

Company Presentation

Q3 2013 Results

October, 2013



AFP

HABITAT

Seguridad y Confianza

1. Q3 2013 Highlights
2. Stock Performance
3. Mandatory Products
4. Voluntary Products
5. Funds Performance

Appendix

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Q3 Consolidated Income Statement

CLP MM	Jan-Sept-2013	Jan-Sept-2012	Var 13/12	Var 13/12 %
Revenues	95,939	90,763	5,176	5.7%
Remuneration and Employee Related Expenses	(19,172)	(16,580)	(2,592)	15.6%
Other Operating Expenses	(18,845)	(14,108)	(4,737)	33.6%
Operating Expenses	(38,017)	(30,688)	(7,330)	23.9%
Depreciation and Amortization	(1,599)	(1,432)	(167)	11.6%
Gain (Loss) on Reserve Requirements	8,127	7,958	169	2.1%
Gain (Loss) on Disability Insurance Premium	(125)	(104)	(21)	20.3%
Financial Costs	(17)	(12)	(4)	35.8%
Income (Loss) from Investments	2,190	2,052	138	6.7%
Share of Profit (Loss) from Related Parties	1,506	2,296	(790)	-34.4%
Exchange Differences	116	21	95	442.9%
Result on Indexed Unit Adjustments	85	13	72	552.9%
Other Non-Operating Income	2,611	211	2,400	1134.6%
Other Non-Operating Expenses	(190)	(208)	18	-8.5%
Profit (Loss) before Tax	70,625	70,870	(246)	-0.3%
Income Tax Expenses	(13,413)	(16,299)	2,886	-17.7%
Net Profit (Loss)	57,212	54,572	2,640	4.8%
Net Margin %	59.6%	60.1%		-0.8%
EBITDA	72,240	72,315	(75)	-0.1%
EBITDA Margin %	75.3%	79.7%		-5.5%
EBITDAR	64,113	64,357	(244)	-0.4%
EBITDAR Margin %	66.8%	70.9%		-5.8%

Total Revenues up 5.7%.
Revenues From Fees up 7.3%
despite fee reduction in Q2 2012.

Operating expenses up due to Peru
operation, and to other recurring
and non-recurring expenses.

Consolidated EBITDAR² down 0.4%.

1: EBITDA: Net Profit (Loss) before Depreciation and Amortization, Financial Costs and Income Tax Expenses.

2: EBITDAR: EBITDA before Gain (Loss) on Reserve Requirements.

Source: AFP Habitat S.A. ("AFP Habitat" or "Habitat") Consolidated Financial Statements under IFRS.

Q3 Peru Operation Pro-Forma Adjustment

CLP MM	Consolidated IS	Perú Effect	Adjusted IS	Adj Var 13/12	Adj Var 13/12 %	
Revenues	95.939	66	95.873	5.110	5,6%	
Remuneration and Employee Related Expenses	(19.172)	(944)	(18.228)	(1.649)	9,9%	vs 15.6%
Other Operating Expenses	(18.845)	(1.701)	(17.144)	(3.036)	21,5%	vs 33.6%
Operating Expenses	(38.017)	(2.645)	(35.372)	(4.685)	15,3%	vs 23.9%
Depreciation and Amortization	(1.599)	(2)	(1.597)	(165)	11,5%	vs 11.6%
Gain (Loss) on Reserve Requirements	8.127	-	8.127	169	2,1%	
Gain (Loss) on Disability Insurance Premium	(125)	-	(125)	(21)	20,3%	
Financial Costs	(17)	(8)	(9)	4	-30,4%	
Income (Loss) from Investments	2.190	14	2.176	124	6,0%	
Share of Profit (Loss) from Related Parties	1.506	-	1.506	(790)	-34,4%	
Exchange Differences	116	100	16	(6)	-26,5%	
Result on Indexed Unit Adjustments	85	-	85	72	552,9%	
Other Non-Operating Income	2.611	3	2.608	2.397	1133,2%	
Other Non-Operating Expenses	(190)	(0)	(190)	18	-8,5%	
Profit (Loss) before Tax	70.625	(2.472)	73.097	2.226	3,1%	vs -0.3%
Income Tax Expenses	(13.413)	717	(14.130)	2.169	-13,3%	
Net Profit (Loss)	57.212	(1.755)	58.967	4.395	8,1%	vs 4.8%
Net Margin %	59,6%		61,5%		2,3%	
EBITDA¹	72.240	(2.462)	74.702	2.388	3,3%	vs -0.1%
EBITDA Margin % ¹	75,3%		77,9%		-2,2%	
EBITDAR²	64.113	(2.462)	66.575	2.218	3,4%	vs -0.4%
EBITDAR Margin % ²	66,8%		69,4%		-2,1%	

1: EBITDA: Net Profit (Loss) before Depreciation and Amortization, Financial Costs and Income Tax Expenses.

2: EBITDAR: EBITDA before Gain (Loss) on Reserve Requirements.

Source: AFP Habitat and its subsidiary Habitat Andina S.A. ("Habitat Andina") Consolidated Financial Statements under IFRS.

Q3 Revenues Breakdown

CLP MM	sep-2013	%	sep-2012	%	Var 13/12	Var 13/12 %
Revenues From Fees (Chile)						
Mandatory (CCICO)	88.915	94,2%	82.928	94,3%	5.987	7,2%
APV	2.683	2,8%	2.258	2,6%	425	18,8%
CAV	1.605	1,7%	1.459	1,7%	146	10,0%
Pensions	1.203	1,3%	1.323	1,5%	(120)	-9,1%
Other Fees	19	0,0%	6	0,0%	13	198,9%
Total Revenues From Fees	94.425	100,0%	87.975	100,0%	6.451	7,3%
Other Revenues (Chile)						
SIS Revenues	584	40,4%	2.113	75,8%	(1.529)	-72,4%
Other	863	59,6%	675	24,2%	188	27,8%
Total Other Revenues	1.448	100,0%	2.788	100,0%	(1.341)	-48,1%
Total Revenues (Chile)	95.873		90.763		5.110	5,6%
Plus: Peru Revenues	66		-		66	
Total Consolidated Revenues	95.939		90.763		5.176	5,7%

- Chilean operation Revenues:
 - CCICO Revenues up 7.2% despite 6.6% fee reduction in Q2 2012.
 - APV and CAV Revenues up 18.8% and 10.0% respectively.
 - Fees from Pensions down 9.1%, impacted by 24.0% fee reduction in Q2 2012.
- Revenues associated to the operation in Peru explain 1.3% of Total Consolidated Revenues increase.
 - Only 0.1% of Total Consolidated Revenues.

Q3 Operating Expenses Breakdown

CLP MM	sep-2013	%	sep-2012	%	Var 13/12	Var 13/12 %
Administrative Employees Remuneration	10.758	56,1%	8.827	53,2%	1.931	21,9%
Sales Employees Remuneration	4.415	23,0%	4.143	25,0%	272	6,6%
Employee Short-Term Benefits	2.545	13,3%	2.383	14,4%	162	6,8%
Post-Employment Benefits	42	0,2%	72	0,4%	(30)	-41,8%
Severances	395	2,1%	224	1,4%	171	76,3%
Other	1.017	5,3%	931	5,6%	86	9,3%
Remuneration and Employee Related Expenses	19.172	100,0%	16.580	100,0%	2.592	15,6%
Commercialization Expenses	2.314	12,3%	1.358	9,6%	956	70,4%
Computer Expenses	1.385	7,3%	1.704	12,1%	(320)	-18,8%
Administration Expenses	14.469	76,8%	10.378	73,6%	4.091	39,4%
Other	678	3,6%	668	4,7%	10	1,4%
Other Operating Expenses	18.845	100,0%	14.108	100,0%	4.737	33,6%
Operating Expenses	38.017		30.688		7.330	23,9%
Minus: Peru Operating Expenses ¹	(2.645)		-		(2.645)	
Adjusted Operating Expenses	35.372		30.688		4.685	15,3%

- Employees Remuneration, Commercialization Expenses, and Administration Expenses account for the largest increases in Operating Expenses
- Expenses associated to the operation in Peru¹ explain 36.1% of Operating Expenses² increase
 - 36.4% of Remuneration and Employee Related Expenses
 - 35.9% of Other Operating Expenses

1: Considers Expenses of Habitat Andina.

2: Excludes Depreciation and Amortization.

Source: AFP Habitat and its subsidiary Habitat Andina Consolidated Financial Statements under IFRS.

Part of the Operating Expenses increase is due to new services since H2 2012



Habitat Móvil
22 mobile branches
Coverage: 175 counties
(*comunas*)



13 Branches opening on Saturday mornings



Website chat service



New web services for voluntary savings



Business hours extension in the call center
Friday afternoon and Saturday morning



Online Appointment Reservation

Q3 Consolidated Balance Sheet

CLP MM	sep-2013	dic-2012	Var %
Cash and Equivalents	57.324	55.794	2,7%
Other Current Assets	2.725	4.046	-32,6%
Total Current Assets	60.049	59.840	0,3%
Reserve Requirements	212.615	197.779	7,5%
Other Non Current Assets	22.598	21.401	5,6%
Total Non Current Assets	235.213	219.180	7,3%
Total Assets	295.262	279.020	5,8%
Current Liabilities	23.959	26.193	-8,5%
Accrued Taxes from Reserve Requirements	22.783	21.870	4,2%
Other Non Current Liabilities	721	672	7,3%
Non Current Liabilities	23.504	22.542	4,3%
Shareholders Equity	247.794	230.283	7,6%
Minority Interest	5	0	929,1%
Net Equity	247.799	230.284	7,6%
Total Liabilities and Equity	295.262	279.020	5,8%

AFP Habitat: AFP of the Year 2013 by Fund Pro



AFP Habitat was awarded the “AFP of the Year 2013” Platinum Performance Award

This distinction is for overall performance of the 5 funds

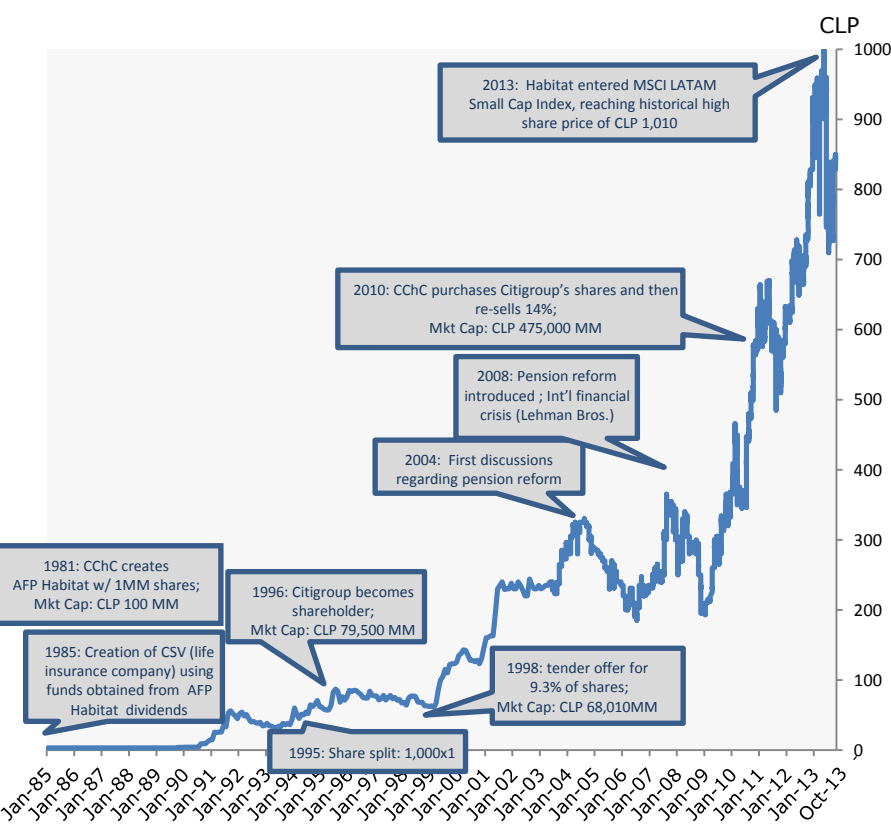
In addition, funds C, D and E were granted recognition due to their efficiency in terms of the balance between performance-risk



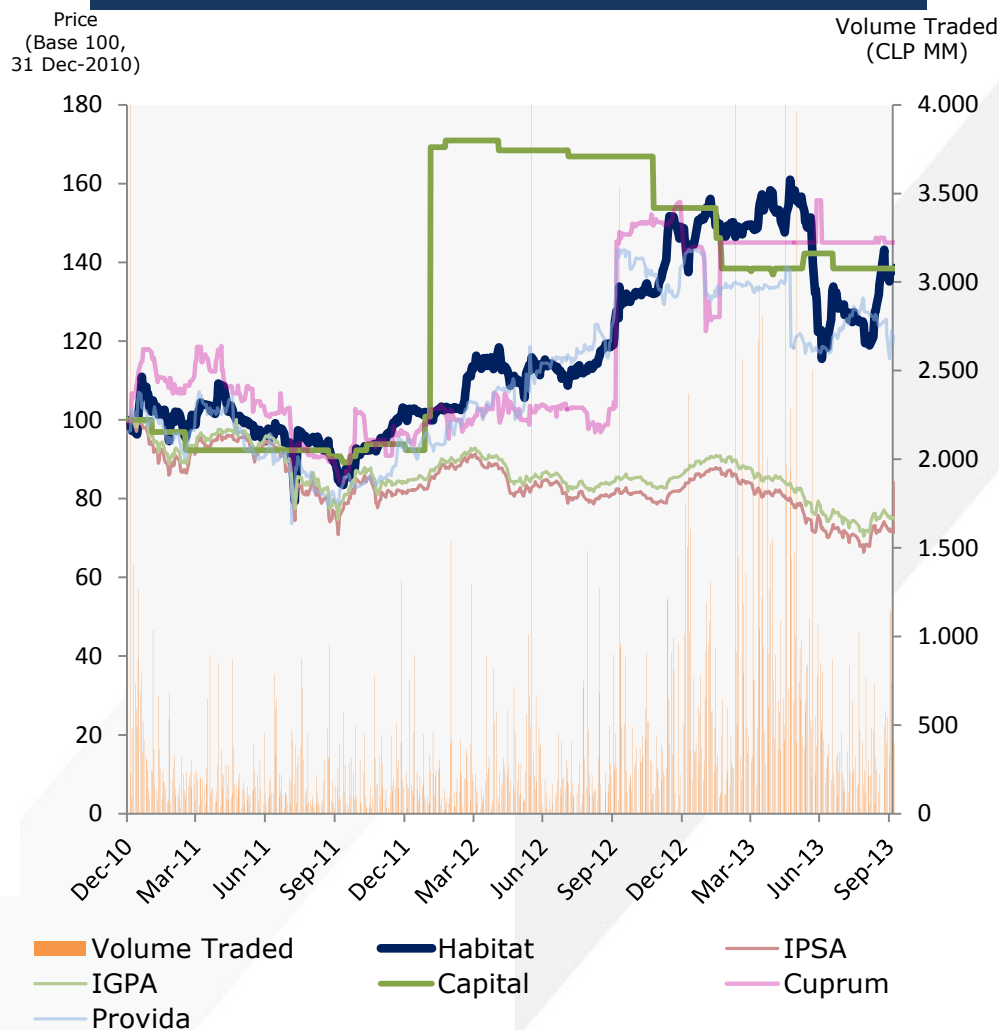
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Stock Performance

1985-2013YTD



2011-2013YTD



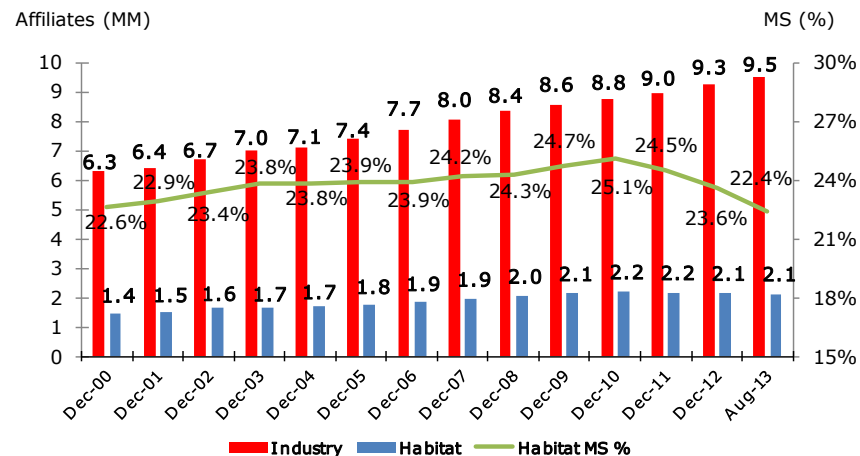
- Market Cap: USD 1.6 bn

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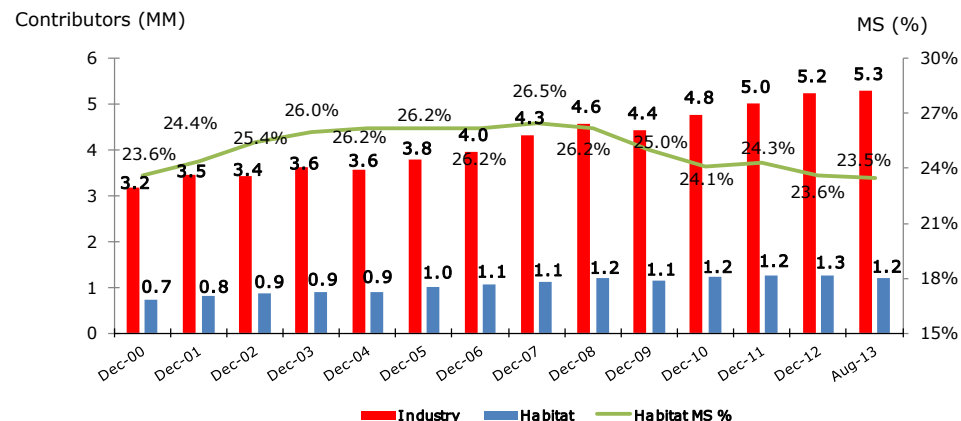
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Mandatory Products Indicators

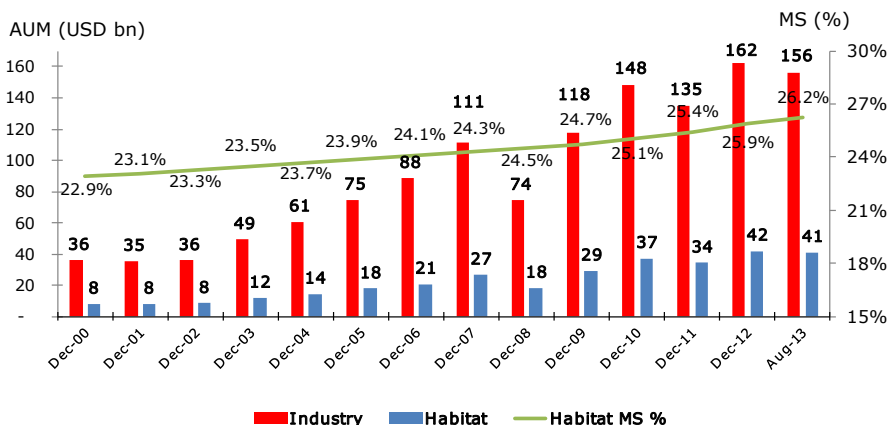
Affiliates



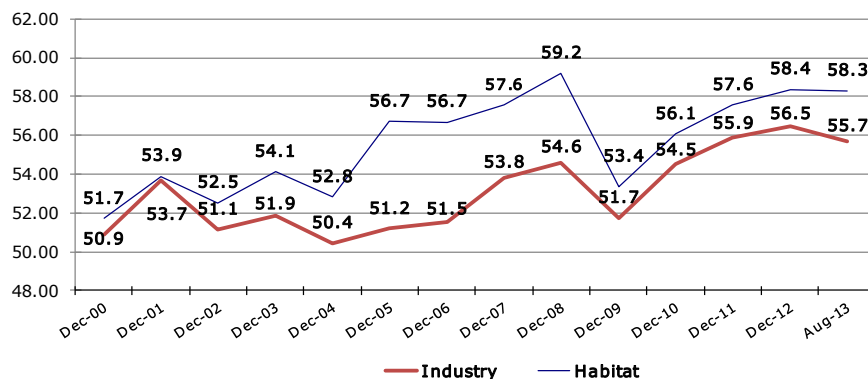
Contributors



AUM

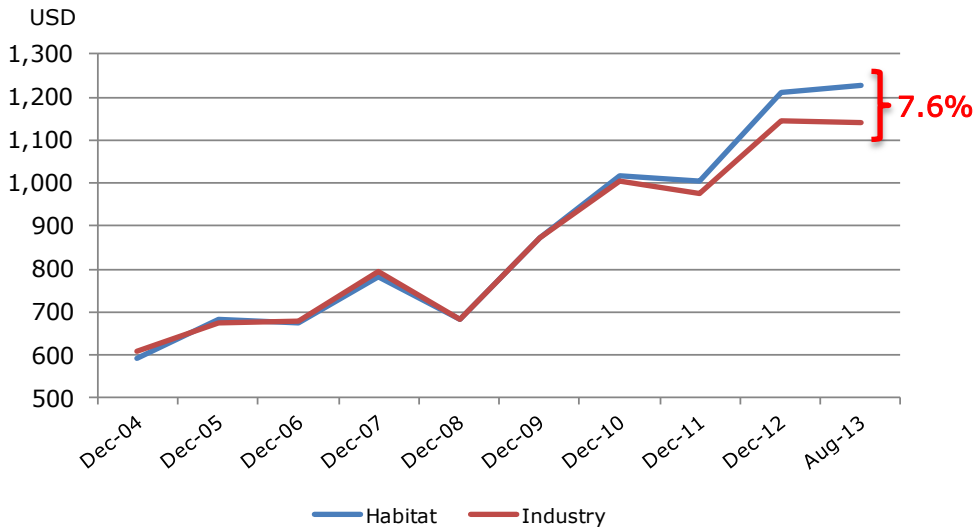


Contributors / Affiliates



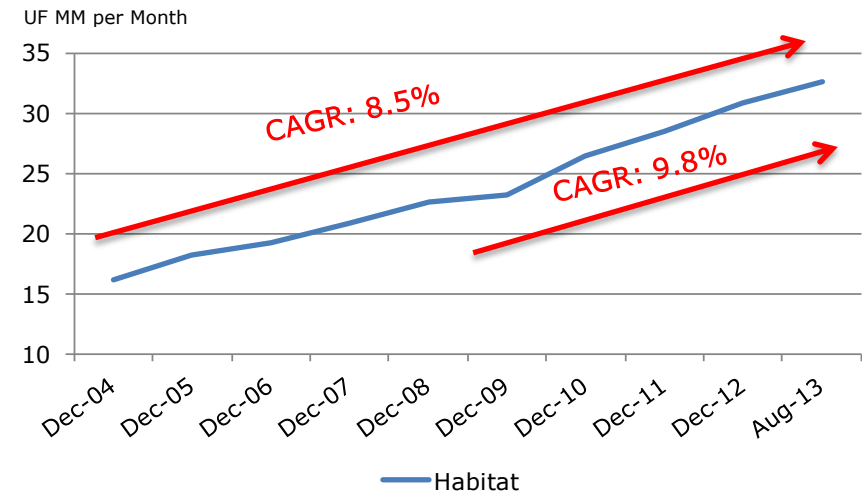
Mandatory Products Indicators (Cont'd)

Average Monthly Salary



- Average Monthly Salary 7.6% higher than industry average, as of Aug-13

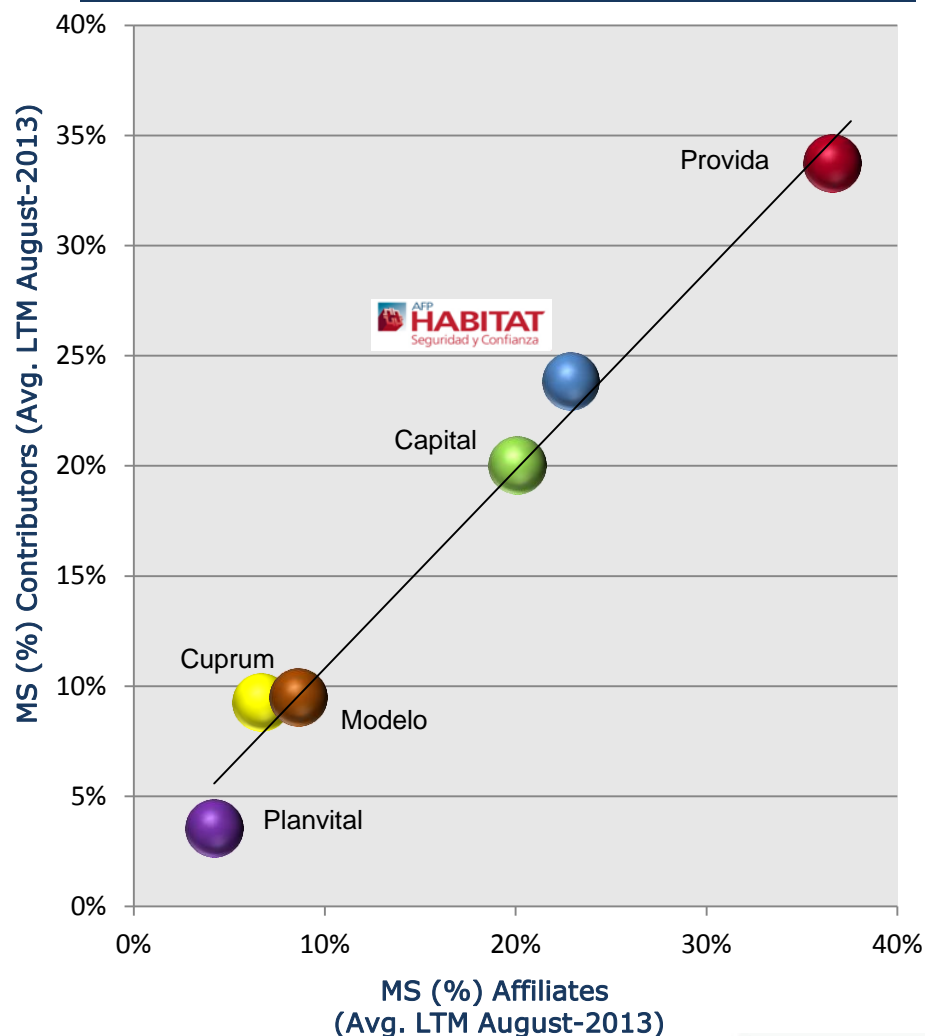
Salary Base



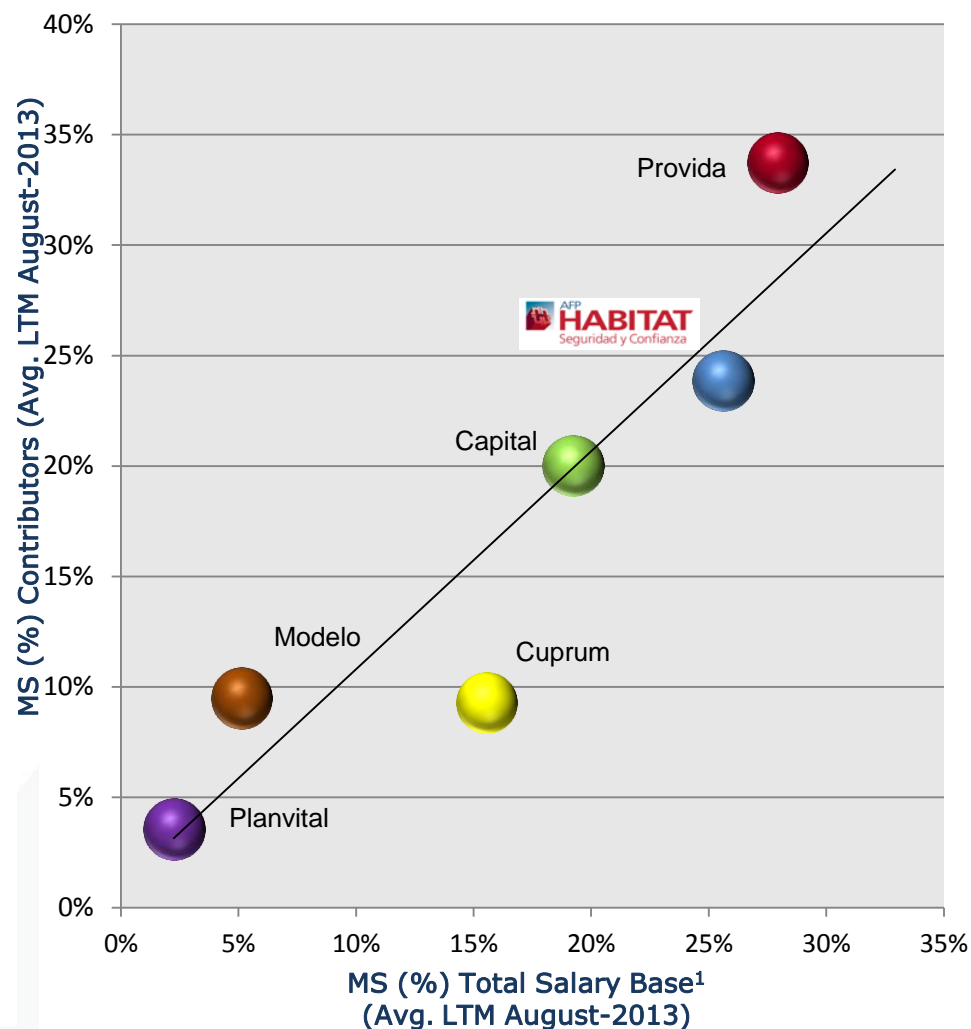
- Salary Base has grown at:
 - 8.5% per year since Dec-04
 - 9.8% per year since Dec-09

Affiliates, Contributors & Salary Base

Contributors & Affiliates



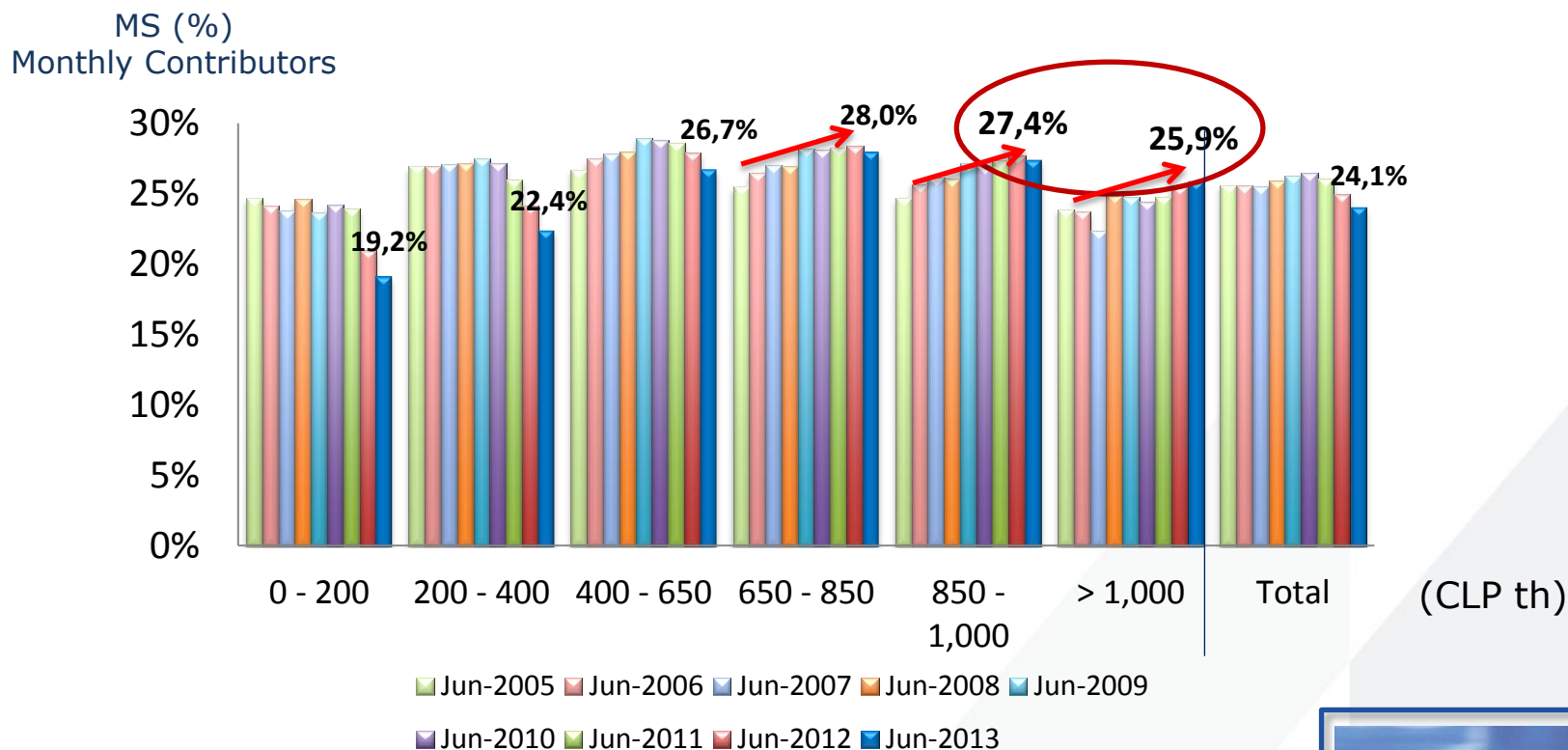
Contributors & Salary Base



Source: SP, as of August-2013.

1: Total Salary Base: Internal estimate.

Market Share by Salary Base



- AFP Habitat has increased its market share in the higher salary base market segments

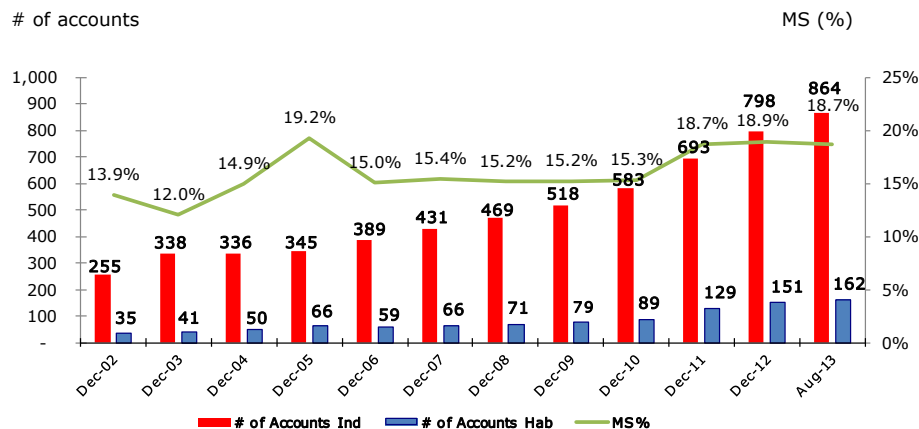


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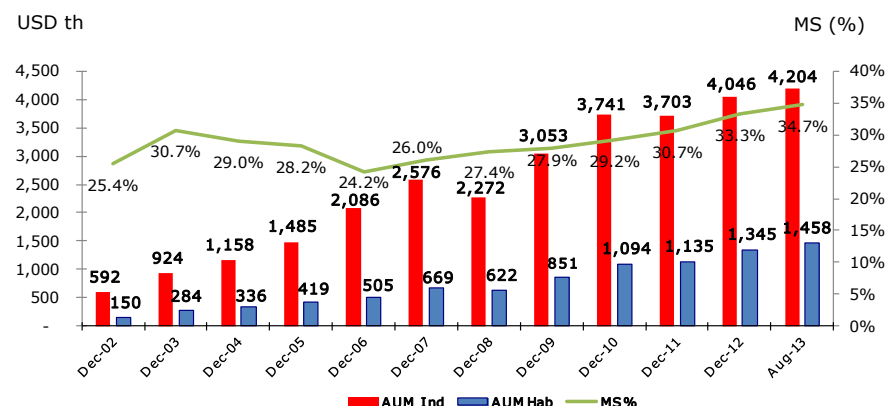
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Voluntary Products Indicators

of APV Accounts

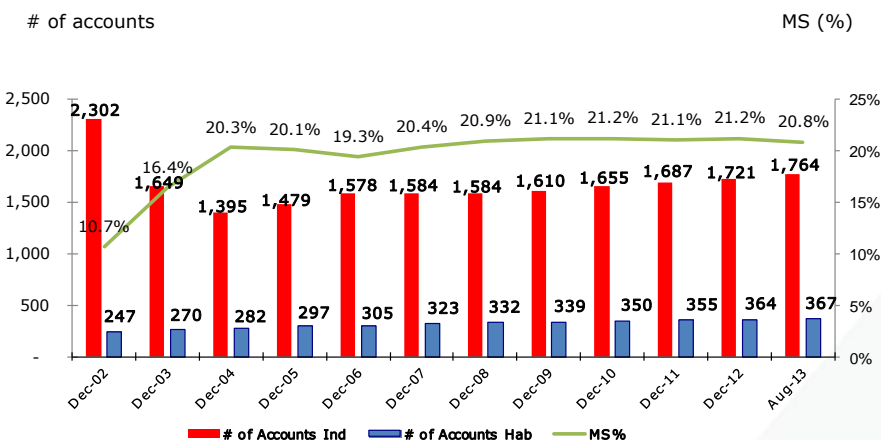


AUM APV

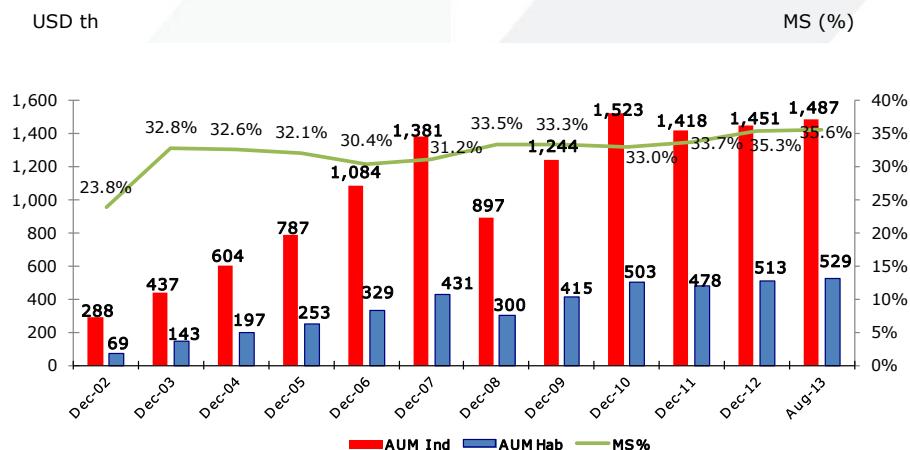


APV AUM growth rate LTM: Habitat: 17.8%; AFP Industry: 8.9%

of CAV Accounts

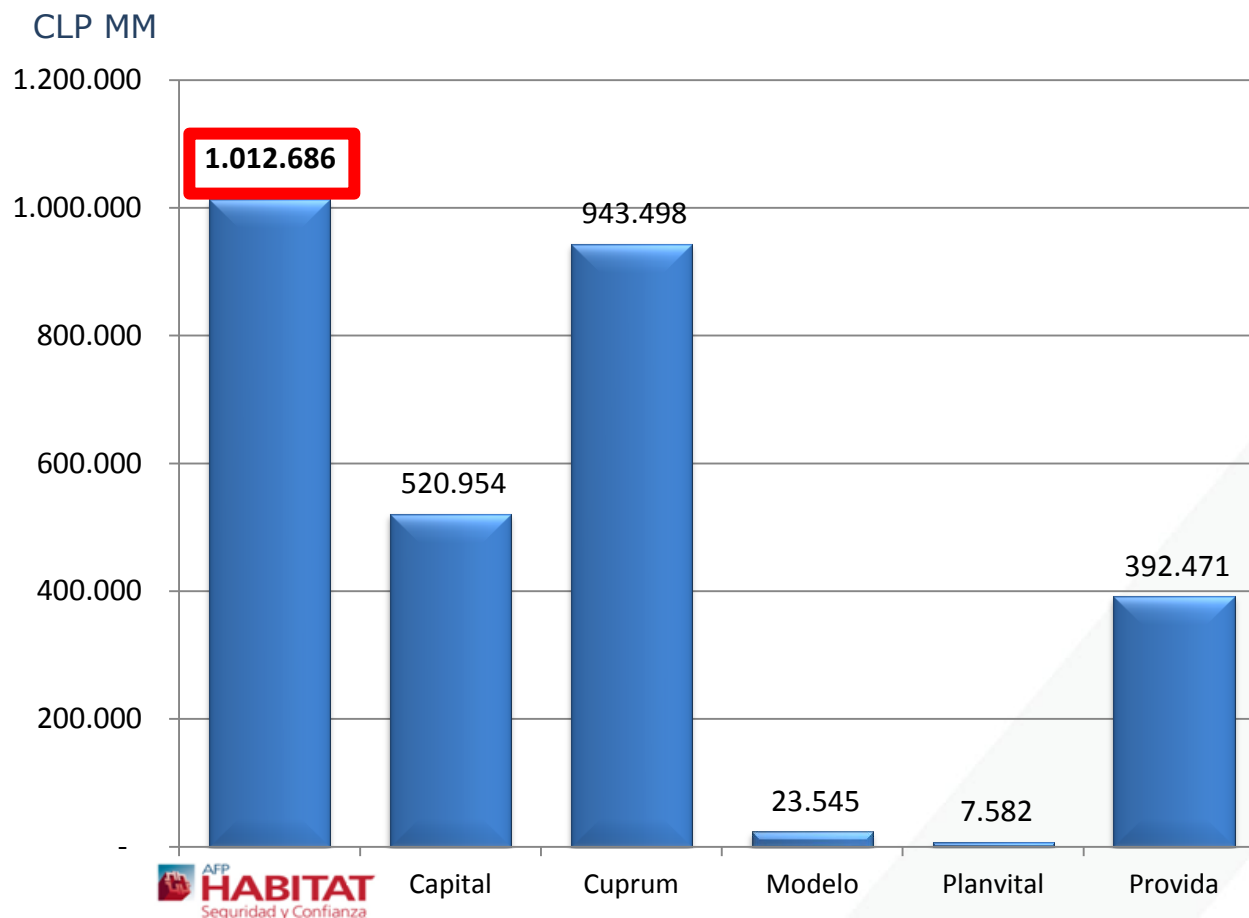


AUM CAV



CAV AUM growth rate LTM: Habitat: 7.8%; AFP Industry: 5.3%

AFP Habitat: Leader in Voluntary Products



- Voluntary Products = CAV & APV AUM
- The regulator as well as industry players are constantly seeking ways to encourage individuals to supplement their compulsory pension savings

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AFP Habitat: Leader in Return on Investment



AFP HABITAT

Account Statement	12 Months (%)					36 Months (%)					60 Months (%)				
	A	B	C	D	E	A	B	C	D	E	A	B	C	D	E
Aug-13	4.79	3.12	3.59	3.98	3.56	1.17	1.18	2.18	3.15	4.16	1.55	2.63	3.71	4.23	4.96
Apr-13	3.56	2.85	3.86	4.45	4.43	1.60	2.22	3.03	3.45	4.41	0.17	1.76	3.18	3.73	4.47
Dec-12	6.15	4.93	4.77	4.05	3.57	2.15	2.98	5.41	3.95	5.11	-1.45	0.69	2.46	3.42	4.63
Aug-12	-0.71	-0.28	0.78	2.04	2.71	3.19	3.85	4.15	4.42	5.32	-2.16	-0.03	1.75	3.00	4.81
Apr-12	-7.30	-4.69	-1.89	0.64	3.67	11.37	9.71	7.64	5.69	4.64	-1.23	0.6	1.86	2.71	4.16
Dec-11	-10.66	-7.15	-3.07	0.82	4.80	13.38	11.73	9.38	7.66	6.71	-0.70	1.26	2.56	3.34	4.44
Aug-11	-0.48	0.72	2.20	3.44	5.41	1.25	3.45	4.75	5.06	6.20	2.01	3.64	4.66	4.86	5.34
Apr-11	9.25	8.97	7.35	5.34	5.13	1.65	3.64	4.69	4.55	4.75	3.58	4.70	5.20	4.94	4.90
Dec-10	12.40	12.09	9.78	7.08	7.01	-0.66	2.04	3.60	4.10	4.93	5.70	6.37	6.32	5.58	5.06
Aug-10	11.21	11.54	9.68	7.87	7.92	-3.19	-0.19	1.92	3.18	5.32	4.29	5.01	5.12	4.75	4.37
Apr-10	36.44	27.18	18.43	11.36	5.14	-2.46	-0.27	1.35	2.54	4.01	5.62	5.77	5.46	4.93	3.94
Dec-09	45.14	34.03	22.98	15.58	3.48	-1.29	0.75	2.16	2.97	3.48	5.24	5.52	5.29	4.83	3.86
Aug-09	-6.21	-1.45	2.54	3.92	5.28	-0.06	2.11	3.85	4.34	4.48	5.01	5.12	4.99	4.52	3.67
Apr-09	-29.53	-19.67	-9.73	-2.59	3.99	-7.17	-3.17	0.45	2.75	4.74	1.44	2.83	3.72	4.15	4.08
Dec-08	-39.91	-29.29	-17.64	-8.83	-0.32	-6.82	-3.22	0.21	1.97	3.36	0.08	1.51	2.78	3.26	3.37

Notas: La rentabilidad es variable, por lo que nada garantiza que las rentabilidades pasadas se repitan en el futuro. Infórmese sobre las comisiones y el resultado de la medición de la calidad de servicio de su AFP en www.spensiones.cl.

AFP Habitat: Leader in Return on Investment (Cont'd)



AFP CAPITAL_Ranking

Accounts Statement	12 Months (%)					36 Months (%)					60 Months (%)				
	A	B	C	D	E	A	B	C	D	E	A	B	C	D	E
Aug-13	5	5	5	6	4	5	6	6	6	3	3	4	5	2	1
Apr-13	4	5	5	6	5	5	5	5	5	2	3	5	5	3	2
Dec-12	3	4	4	5	4	5	5	4	3	2	3	5	5	3	2
Aug-12	5	5	5	6	6	5	5	4	3	2	3	4	5	3	2
Apr-12	5	5	5	6	3	5	5	4	3	1	3	4	4	3	2
Dec-11	6	5	6	6	2	5	5	5	3	1	3	3	4	3	2
Aug-11	5	5	4	3	3	3	3	3	1	1	3	3	4	2	2
Apr-11	5	5	5	2	1	3	4	5	2	1	3	3	4	3	1
Dec-10	5	5	4	2	1	3	3	5	3	1	3	3	4	2	2
Aug-10	5	4	3	2	1	3	3	5	3	1	2	3	4	2	2
Apr-10	3	3	3	1	1	4	3	4	3	1	2	3	4	2	2
Dec-09	5	4	4	2	2	2	3	4	3	2	1	3	4	2	2
Aug-09	2	1	4	1	1	2	3	4	3	2	1	3	4	3	2
Apr-09	2	3	5	4	2	2	3	5	4	2	1	3	4	3	2
Dec-08	1	3	3	4	1	1	3	3	4	2	1	3	4	3	2

AFP CUPRUM_Ranking

Accounts Statement	12 Months (%)					36 Months (%)					60 Months (%)				
	A	B	C	D	E	A	B	C	D	E	A	B	C	D	E
Aug-13	4	3	1	1	3	3	3	3	4	4	4	3	3	3	3
Apr-13	1	1	1	2	3	3	2	3	2	3	4	3	3	2	3
Dec-12	5	4	6	6	6	2	2	2	2	3	4	3	3	2	3
Aug-12	4	4	4	5	3	3	2	3	2	3	4	3	3	2	3
Apr-12	4	4	4	5	4	3	2	2	1	3	4	3	2	2	3
Dec-11	3	2	4	5	5	3	2	2	1	2	5	4	2	2	3
Aug-11	3	2	2	5	4	4	4	2	3	3	5	5	2	3	3
Apr-11	3	2	1	1	3	5	5	3	3	3	5	4	2	2	3
Dec-10	2	2	1	1	3	2	5	2	2	3	5	5	3	3	3
Aug-10	2	3	1	1	3	5	5	2	2	3	5	4	2	3	3
Apr-10	4	2	1	2	2	1	1	2	2	3	5	5	3	4	3
Dec-09	4	3	1	1	1	5	5	3	5	3	5	5	3	5	3
Aug-09	5	5	5	5	3	5	5	3	5	3	5	4	3	5	3
Apr-09	5	5	4	5	4	5	5	3	5	3	5	5	3	5	3
Dec-08	4	5	5	5	5	5	5	4	5	3	5	4	3	5	3

AFP MODELO_Ranking

Accounts Statement	12 Months (%)					36 Months (%)				
	A	B	C	D	E	A	B	C	D	E
Aug-13	6	6	6	5	6	4	4	4	1	1
Apr-13	6	6	6	5	6					
Dec-12	6	6	2	1	2					
Aug-12	1	1	1	1	1					
Apr-12	1	1	1	1	2					
Dec-11	1	1	1	2	4					
Aug-11	6	6	6	2	1					

AFP PLANVITAL_Ranking

Accounts Statement	12 Months (%)					36 Months (%)					60 Months (%)				
	A	B	C	D	E	A	B	C	D	E	A	B	C	D	E
Aug-13	2	2	3	4	2	1	1	2	3	6	1	2	2	5	5
Apr-13	5	4	4	4	4	2	3	2	4	5	1	2	2	4	5
Dec-12	1	1	1	3	5	3	3	3	5	5	1	2	2	5	5
Aug-12	2	2	2	2	5	2	3	2	5	5	2	2	2	5	5
Apr-12	2	2	3	3	5	2	3	3	5	5	2	2	2	5	5
Dec-11	2	4	3	3	6	2	4	4	5	5	2	2	3	5	5
Aug-11	1	3	5	6	6	1	2	2	5	5	2	2	3	5	5
Apr-11	2	3	2	5	5	1	2	2	5	5	2	2	3	5	5
Dec-10	4	4	3	5	5	4	2	3	5	5	2	2	2	4	5
Aug-10	4	5	4	5	5	2	2	3	5	5	3	2	3	4	5
Apr-10	5	5	5	5	5	3	4	3	5	5	3	2	2	3	5
Dec-09	2	5	5	5	5	3	2	2	2	5	2	2	2	2	5
Aug-09	1	2	2	4	5	3	2	2	2	5	3	2	2	2	5
Apr-09	1	1	1	1	5	3	2	2	2	5	3	2	2	2	5
Dec-08	2	1	2	2	3	2	1	1	3	4	3	2	1	2	5

AFP PROVIDA_Ranking

Accounts Statement	12 Months (%)					36 Months (%)					60 Months (%)				
	A	B	C	D	E	A	B	C	D	E	A	B	C	D	E
Aug-13	3	4	4	3	1	4	5	5	5	4	5	4	4	4	4
Apr-13	2	3	3	3	1	4	4	4	3	4	5	4	4	5	4
Dec-12	3	2	5	4	3	4	4	5	4	4	4	4	4	4	4
Aug-12	6	6	6	4	4	4	4	5	4	4	5	5	4	4	4
Apr-12	6	6	6	4	6	4	4	5	4	4	5	5	5	4	4
Dec-11	5	6	5	4	3	4	3	3	4	4	4	5	5	4	4
Aug-11	4	4	3	4	5	5	5	4	4	4	4	4	5	4	4
Apr-11	4	4	4	4	4	4	3	4	4	4	4	4	5	4	4
Dec-10	3	3	5	4	4	1	3	4	4	4	4	4	5	5	4
Aug-10	3	2	5	4	4	4	4	4	4	4	4	5	5	5	4
Apr-10	2	4	4	4	4	2	2	5	4	4	4	4	5	5	4
Dec-09	3	2	3	5	4	4	4	5	4	4	4	4	5	4	4
Aug-09	4	4	3	3	4	4	4	5	3	4	4	5	5	4	4
Apr-09	4	4	3	3	3	4	4	4	3	4	4	4	4	4	4
Dec-08	5	4	4	3	4	4	4	5	2	5	4	5	5	4	4

Notas: La rentabilidad es variable, por lo que nada garantiza que las rentabilidades pasadas se repitan en el futuro. Infórmese sobre las comisiones y el resultado de la medición de la calidad de servicio de su AFP en www.spensiones.cl.

1. Q3 2013 Highlights
2. Stock Performance
3. Mandatory Products
4. Voluntary Products
5. Funds Performance

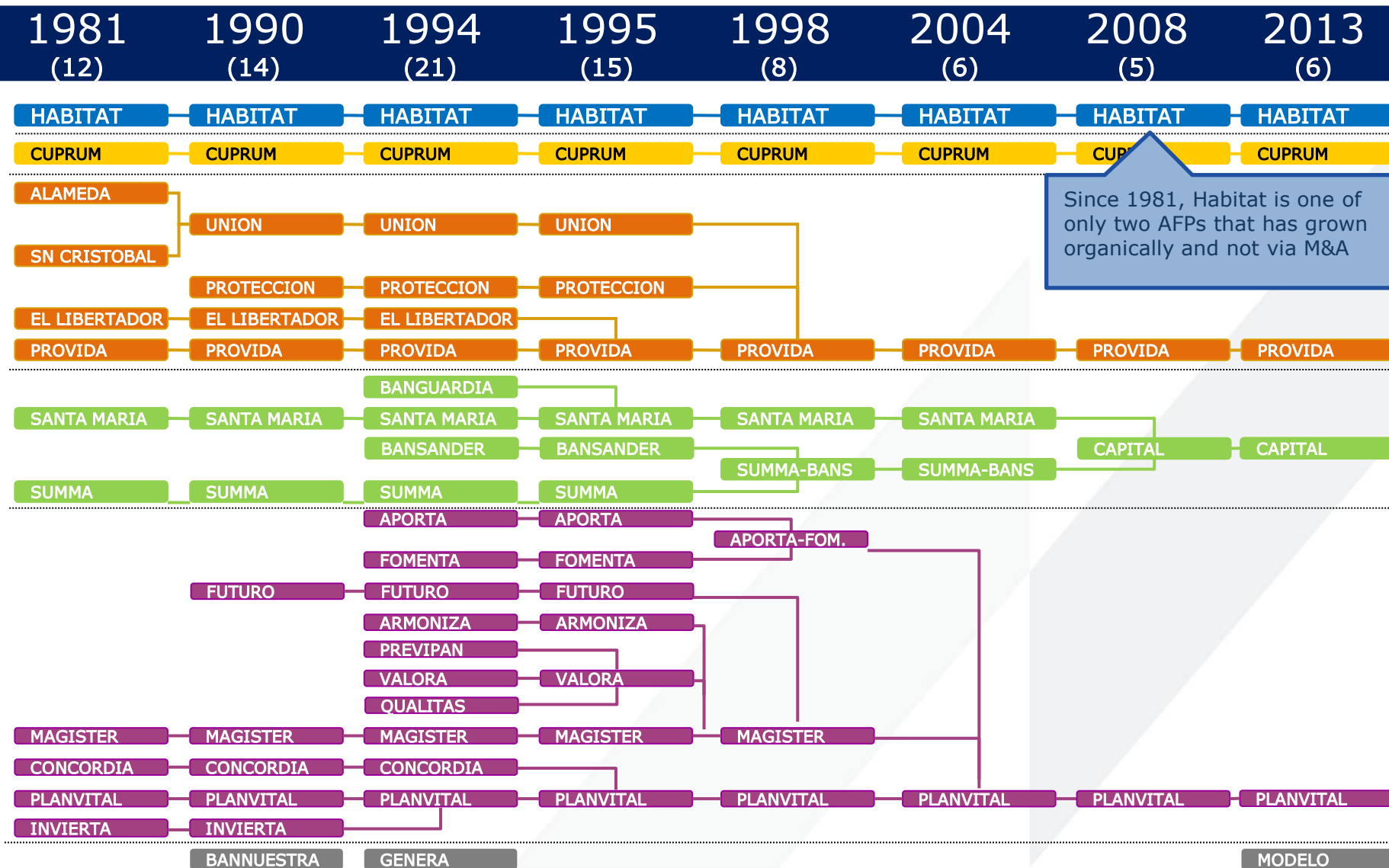
Appendix

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7. AFP Habitat Funds Breakdown

AFP Industry Overview

- 1980** Chilean legislation (Law Decree 3500) established a compulsory individual capitalization system with privately-managed pension funds (AFP)
- 1981** New AFP system launched with 12 players
- 1985** AFPs authorized to invest in corporate stocks
- 2000** In accordance with regulatory modifications, each AFP introduces a 2nd fund
- 2002** Creation of multi-fund system (5 funds); non-AFP asset managers permitted to offer voluntary pension savings product (APV)
- 2008** Pension Law Reform
- 2009** Joint bidding of life and disability insurance (SIS); AFPs serve only as pass-thru entities for insurance premiums
- 2010** A new AFP is awarded a 2-year auction for new affiliates; consequently, today there are 6 AFPs (each with 5 funds) in the Industry
- 2012** 3 of the 4 largest AFPs are acquired by foreign entities

AFP Industry Composition: 1981 – 2013



AFPs Product Offering

CCICO (Mandatory Contribution Account)

- Compulsory savings = 10% of gross salary base¹
- Fees: 0.77%-2.36% of salary base (Habitat = 1.27%)

Pensions (RP, Programmed Withdrawals)

- Pension payment alternative whereby affiliate maintains pension account with the AFP
- Fee: 0.95%-1.25% of monthly pension amount (Habitat = 0.95%)

APV (Voluntary Contributions)

- Voluntary pension contributions
- Tax benefits on amounts \leq UF 600 / UF 900 per year²
- Annual Fee: 0.50%-0.70% of AUM (Habitat = 0.55%)

CAV (Voluntary Contribution Account)

- Voluntary savings contributions
- Eligible for tax benefits
- Annual Fee: 0.60%-0.95% of AUM (Habitat = 0.95%)

1: Gross salary base: monthly gross salary (in 2013 capped at UF 70.3 or USD 3,420) subject to compulsory deductions.

Fx (CLP/USD): 471.54. UF (CLP): 22,940.02.

2: UF 600 = USD 29,189; UF 900 = USD 43,784. Fx (CLP/USD): 471.54. UF (CLP): 22,940.02.

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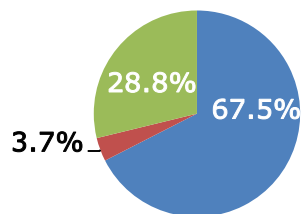
Company Overview

Snapshot

- AFP Habitat was founded in 1981, by the Chilean Construction Chamber (*Cámara Chilena de la Construcción*, or CChC)
- CChC controls AFP Habitat through Inversiones La Construcción (ILC)
- It is the 2nd largest AFP, in terms of affiliates, contributors, and AUM²
- It is the largest AFP in voluntary products AUM (APV and CAV)¹

Ownership³

- AFP Habitat had 383 registered shareholders as of September-2013



■ ILC ■ Inversiones Unión Española S.A. ■ Others

Key Figures

- Market Capitalization: USD 1.6 bn²
- Employees: 1,360¹
- 27 branches, 14 service centers and 22 mobile branches nationwide¹
- AUM: USD 42.9 bn³

Board Members⁴

- | | |
|---------------------------|----------------|
| ▪ José Antonio Guzmán M. | President |
| ▪ Luis Nario M. | Vice-President |
| ▪ Jaime Danús L. | Director |
| ▪ José Miguel García E. | Director |
| ▪ Fernando Zavala C. | Director |
| ▪ Klaus Schmidt-Hebbel D. | Director |
| ▪ Luis Rodríguez V. | Director |

Source: SP and BCS.

1: Information as of June-2013.

2: Information as of October-2013. Fx (CLP/USD): 503.08.

3: Information as of September-2013. Fx (CLP/USD): 502.97.

4: Elected on April 25, 2013.

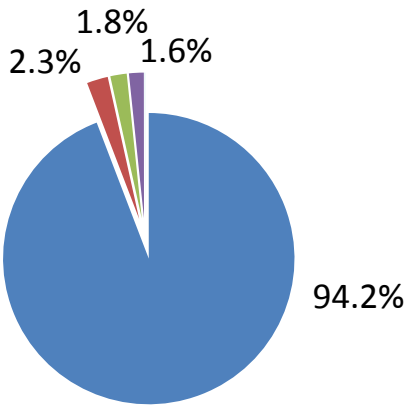
Revenues from Fees Breakdown

AFP

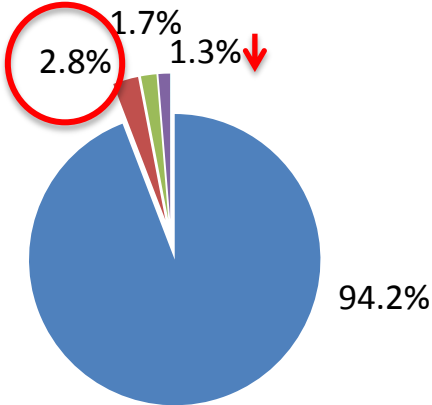
Industry

(exc. Habitat)

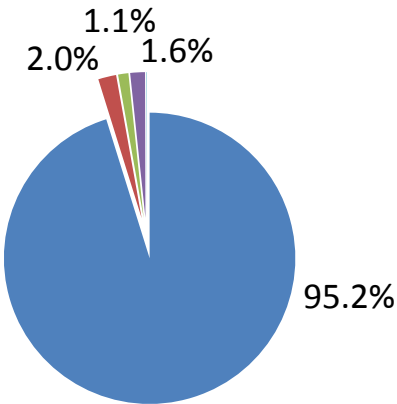
Jun-10



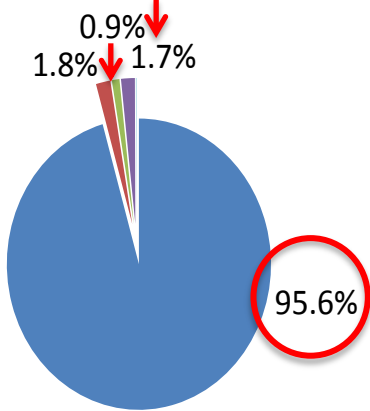
Sep-13



Jun-10



Jun-13



■ CCICO

■ APV

■ CAV

■ Pensions

■ Other

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2012 Income Statement

CLP MM	Dec-2012	Dec-2011	Var %
Revenues	121,301	114,486	6.0%
Gain (Loss) on Reserve Requirements	13,060	-1,846	-
Gain (Loss) on Disability Insurance Premium	-141	-817	-82.7%
Remuneration and Employee Related Expenses	-22,626	-20,530	10.2%
Depreciation and Amortization	-1,907	-1,896	0.6%
IT Development Costs	0	-517	-
Other Operating Expenses	-20,804	-17,662	17.8%
Financial Costs	-15	-13	15.4%
Income (Loss) from Investments	2,837	2,245	26.4%
Share of the profit (loss) from equity accounted associates	3,387	2,259	49.9%
Exchange Differences	16	32	-49.8%
Result on indexed unit adjustments	97	188	-48.6%
Other Non-Operating Income	488	262	86.2%
Other Non-Operating Expenses	-329	-255	29.0%
Profit (Loss) before Tax	95,363	75,936	25.6%
Income Tax Expenses	-20,787	-14,282	45.5%
Net Profit (Loss)	74,576	61,654	21.0%
EBITDA ¹	97,270	77,832	25.0%
EBITDAR ²	84,209	79,678	5.7%

1: EBITDA: Net Profit (Loss) before Depreciation and Amortization, Financial Costs and Income Tax Expenses.

2: EBITDAR: EBITDA before Gain (Loss) on Reserve Requirements.

Source: AFP Habitat and its subsidiary Habitat Andina Consolidated Financial Statements under IFRS.

Dec-2012 Balance Sheet

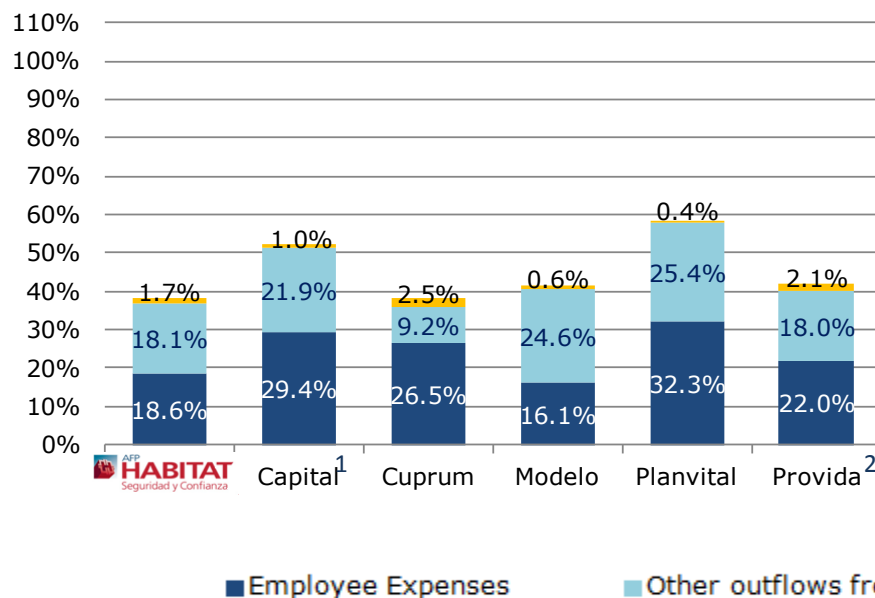
CLP MM	Dec-2012	Dec-2011	Var %
Current Assets	59,840	49,882	20.0%
Non Current Assets	219,180	198,728	10.3%
Reserve Requirements	197,779	176,376	12.1%
Other Non Current Assets	21,401	22,353	-4.3%
TOTAL ASSETS	279,020	248,610	12.2%

CLP MM	Dec-2012	Dec-2011	Var %
Current Liabilities	26,193	22,292	17.5%
Non Current Liabilities	22,542	16,722	34.8%
Accrued Taxes from Reserve Requirements	21,870	16,063	36.2%
Other Non Current Liabilities	672	659	2.0%
Shareholders' Equity	230,284	209,596	9.9%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	279,020	248,610	12.2%

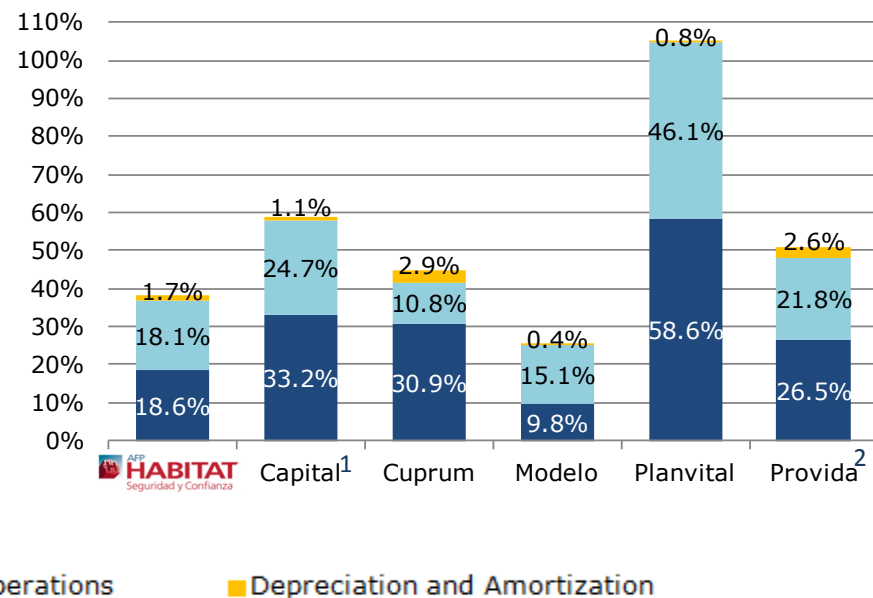
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Operating Costs Structure

Current Commissions



All Commissions = 1.27%



In Q2 2013 AFP Habitat has continued to be the most efficient AFP, and one of the most efficient when adjusting for commissions (Habitat has the 2nd lowest CCICO fee in the industry)

Source: SP, Individual Financial Statements as of Jun-2013. Fx (CLP/USD): 503.86.

1: Capital: excludes amortization of intangible assets with a defined useful life (acquisition of 100% shares of AFP Bansander).

2: Provida: excludes amortization of intangible assets acquired through the merger of its operations.

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Operation in Peru

- On December 20, 2012, AFP Habitat was awarded the first new affiliates auction in Peru
- AFP Habitat to receive all new entrants for a 2-year period
- Commercial launch took place on June 1st, 2013
- Total investment of approximately USD 20 MM during the first 4 years

AFP	Affiliates ² (MM)	%	AUM ³ (USD MM)	%	Commission on Flows	Mixed Commissions	
						Commission on Flows (Monthly)	Commission on AUM ¹ (Annually)
Habitat	51.556	0,95%	5	0,01%	1.47%	0.47%	1.25%
Integra	2.053.520	37,79%	14.726	41,69%	1.74%	1.55%	1.20%
Prima	1.477.308	27,18%	11.132	31,51%	1.60%	1.51%	1.25%
Profuturo	1.852.256	34,08%	9.461	26,78%	1.84%	1.49%	1.20%
Total	5.434.640	100%	35.324	100%			

Source: AFP Habitat and Superintendencia de Banca, Seguros y Administradoras Privadas de Fondos de Pensiones ("SBS").

1: Fee applied over AUM incorporated into the system starting on February 1, 2013.

2: Source: SBS, August 2013.

3: Source: SBS, September 2013.

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Contact with our Customers

Branch Offices



We serviced over 1.1 MM customer visits in our branches until September 2013

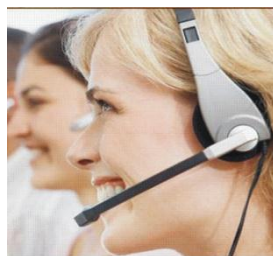
Nationwide coverage currently includes 27 branches, 14 service centers and 22 mobile branches

Internet & Mailings



Up until September 2013, our website visits totaled 5.3 MM and over 9.9 MM transactions were executed virtually

Call Center



Between Jan-Sept 2013, we received over 531,297 calls in our "Contact Center," 46% of these calls were directly taken by a service assistant

Contact with our Customers (Cont'd)

Website Chat



This new online chat assistance service allowed over 40 thousand contacts from Jan-Sept 2013

Habi-Express (Self-Service)



Up until August 2013 over 1.3 MM transactions were serviced through the self-service Habi-Express machines
64 self-service machines located in branch offices throughout the country

Smart Phones



Up to September 2013, 361,397 transactions were executed via smartphones, 2.5x the activity observed during the same period in 2012

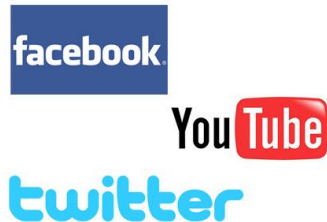
Contact with our Customers (Cont'd)

Account Statements



In June 2013, over 1.3 MM account statements were sent to our affiliates
44% of these were emailed

Social Networks



As of September, 2013 we had over 1,482 followers on Facebook and Twitter
First AFP to use social networks

Advisory Services

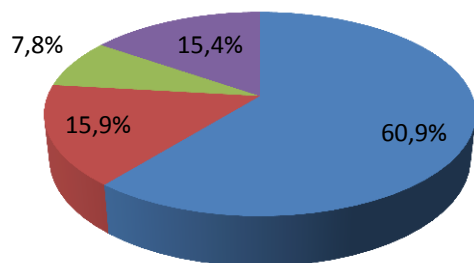


As of September, 2013 Habitat has 82 account executives dedicated to providing personal advisory services to current and potential clients
Intensive promotion of voluntary savings products

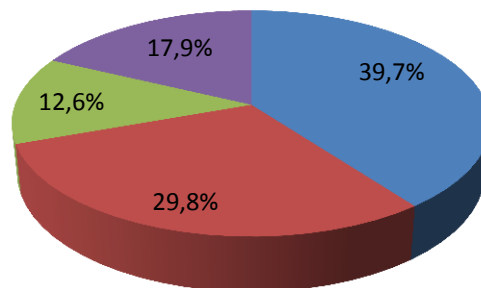
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8. AFP Habitat Dividend Policy

AFP Habitat Funds Breakdown

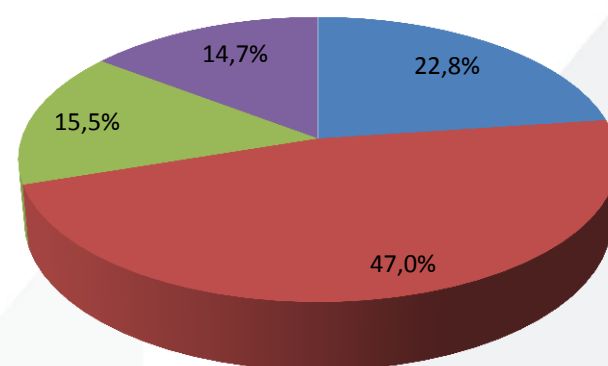
Fund A: USD 7.4 bn



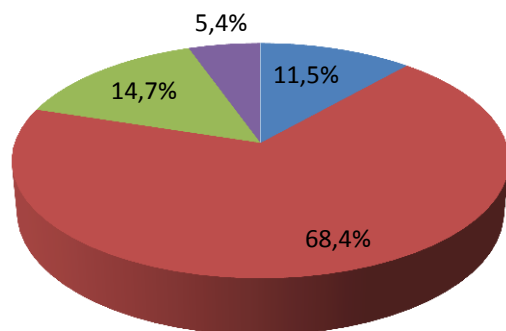
Fund B: USD 8.0 bn



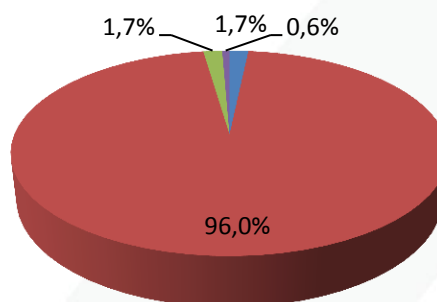
Fund C: USD 15.9 bn



Fund D: USD 5.8 bn



E: USD 5.7 bn



**Total:
USD 42.9 bn**

■ Int'l Stocks ■ Local FI ■ Int'l FI ■ Local Stocks

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Dividend Policy

AFP Habitat's Dividend Policy

- Distribute a minimum of 90% of “distributable net income” (DNI):
 - Annual net income, **minus** the financial gains on the required reserve in the event that it is positive, and **minus** net reserves purchased in the period
- Policy of interim dividends: twice per year

Dividends distributed over 2012 net income

- **CLP 52,000 MM (CLP 52 per share)**
 - Oct 2012: CLP 10 per share
 - Jan 2013: CLP 10 per share
 - May 2013: CLP 32 per share
- Equals **97.8% of 2012 DNI (DNI = CLP 53,172 MM ; 90% = CLP 47,856 MM)**

Dividends distributed over 2011 net income

- **CLP 50,000 MM (CLP 50 per share)**
 - Oct 2011: CLP 9 per share
 - Jan 2012: CLP 9 per share
 - May 2012: CLP 32 per share
- Equals **90.9% of 2011 DNI (DNI = CLP 54,982 MM; 90% = CLP 49,483 MM)**

Company Presentation

Q3 2013 Results

October, 2013



AFP

HABITAT

Seguridad y Confianza