

Santiago, September 9, 2021.

Mr. Alejandro Bezanilla Mena  
General Manager  
Administradora de Fondos de Pensiones Habitat S.A.  
Marchant Pereira 10, Providencia

RE: Proposed compensation structure for the Directors of the company to be incorporated as a result of AFP Habitat S.A.'s spin-off.

Dear Sirs,

In relation to the Extraordinary General Meeting of Shareholders of Administradora de Fondos de Pensiones Habitat S.A. (the "Company") to be held on September 23 at 11:00 AM, the main purpose of which will be to discuss the Company's spin-off and the incorporation of a new company to be named Administradora Americana de Inversiones S.A. (the "New Company"), and which, in addition, among other issues, must set the compensation for the Board of Directors of the New Company for fiscal year 2021, Inversiones Previsionales Dos SpA. and Inversiones Previsionales Chile SpA, in their capacity as shareholders of the Company, hereby put forward the following compensation scheme for the Directors of the New Company for such scheme to be submitted to such Meeting of Shareholders for consideration:

- We propose that the Directors of the New Company be paid a fee per each Board meeting attended. Such amount may not be exceeded in any single month, irrespective of the number of meetings attended. However, if any general meeting is held in the month following the month in which such meeting should have been held, such meeting will be paid for together with that for the relevant month.

In this regard, we propose the following compensation scheme for the Directors, the Chair, and the Vice Chair of the New Company:

<u>Position</u>	<u>Fee per Meeting</u>
Chair of the Board of Directors	UF 180
Vice Chair of the Board of Directors	UF 75
Permanent or Alternate Director	UF 50

- Additionally, we propose that the Directors be paid compensation for the work they perform as members of the New Company's different committees, and that such compensation consist of

a fee per each committee meeting attended. Such amount may not be exceeded in any single month, irrespective of the number of meetings attended. However, if any general meeting is held in the month following the month in which such meeting should have been held, such meeting will be paid for together with that for the relevant month.

In this regard, we propose the following compensation scheme for the New Company's different committees:

<u>Committee</u>	<u>Fee per Meeting</u>
Directors' Committee	UF 120

Sincerely,

[Signature]

Pablo González Figari (September. 9, 2021 7:42 PM  
ADT)

[Signature]

Federico Spagnoli (September. 9, 2021 6:47 PM  
EDT)

ADMINISTRADORA DE INVERSIONES PREVISIONALES SpA

p.p. Inversiones Previsionales Dos SpA

p.p. Inversiones Previsionales Chile SpA

*"This document is a translation; the original document could be found in the Spanish version of this website"*