



Financial Results AFP Habitat S.A.

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AFP

HABITAT

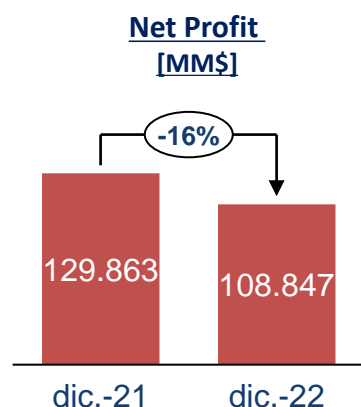
Seguridad y Confianza

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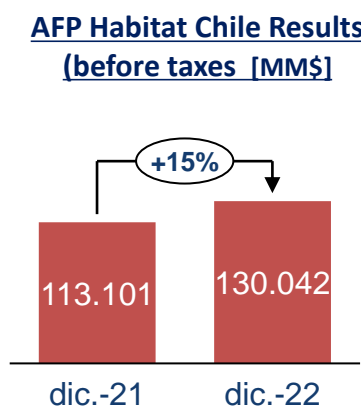
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KEY FINANCIAL RESULTS

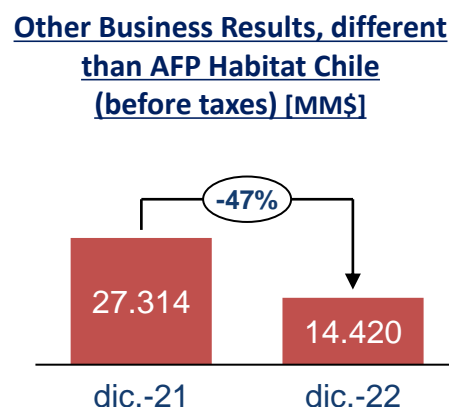
(CLP MM\$)	dec-2022	dec-2021	Var	Var %
Operating Revenues	222.092	203.311	18.781	9,2%
Operating Expenses	(87.695)	(80.563)	(7.131)	8,9%
Other Revenues and Expenses	(4.355)	(9.646)	5.291	-54,9%
AFP Chile Business Result (before taxes)	130.042	113.101	16.941	15,0%
Obligatory Reserve Profitability	11.606	19.568	(7.962)	-40,7%
Habitat Andina Results (before taxes)	-	23.283	(23.283)	n.a.
Profit Sharing in Associated Companies	3.742	3.160	582	18,4%
Other Revenues and Expenses, different than the operation	(929)	(18.696)	17.768	-95,0%
Other Business Results (before taxes)	14.420	27.314	(12.895)	-47,2%
Income Tax	(35.615)	(10.553)	(25.062)	237,5%
Gains / (Losses) AFP Habitat	108.847	129.863	(21.016)	-16,2%
Minority Interest	-	-	-	n.a.
Gains / (Losses) AFP Habitat Controllers	108.847	129.863	(21.016)	-16,2%
EBITDA [4]	161.391	147.333	14.058	9,5%
EBITDAR [5]	149.785	127.765	22.020	17,2%



AFP Habitat ended December with a **net profit** of MM\$ 108.847^[1], a decrease of 16,2% (MM\$ 21.016) compared to the same period of the last year.



The **result before taxes related to the AFP Business in Chile**^[2] were of MM\$ 130.042, a 15,0% (MM\$ 16.941) higher than those seen in the same period of 2021.



The **result before taxes of the other business, different than AFP Chile**^[3] were of MM\$ (12.895), 47,2% lower compared to the previous year. This difference is mainly due to the lower profit of the legal reserve and the result of Habitat Andina in 2021.

[1] Net results under the IFRS method. It does not consider income from minority interest.

[2] Pretax results, related to operations of AFP Chile including operating revenues, employee expenses, depreciation and amortization, other operating expenses, financial costs, investment earnings, foreign exchange difference and results on indexed unit adjustment.

[3] Pretax profit, other businesses, including premiums from the disability and survivor insurance, profit sharing in associated companies, other income different from those of the Operation, expenses other than those of the Operation and Gains/Losses on the Obligatory Reserve.

[4] EBITDA: Earnings before interest, taxes, depreciation, amortization and financial expenses; calculated with Income Statement figures.

[5] EBITDAR: Corresponds to EBITDA, net of gains or losses on the profitability of the obligatory reserve.

HIGHLIGHTS

CORPORATE MANAGEMENT

- We are the No. 1 AFP in Profitability since the creation of the multi-funds.
- We continue to be the No. 1 AFP in Total Managed Balances, managing more than 42.9 trillion pesos in assets.

RECOGNITIONS

- We were recognized by the Great Place to Work 2021, within the 10 best companies to work for in Chile.
- In the 2022 Merco Chile Ranking, we were chosen as the AFP with the best reputation and also recognized for attracting and retaining talent.
- Merco talent: Position 36 in the companies that best attract and retain talent in Chile and 1 in its category.
- CADEM: Number 1 in the AFP category with the best positive presence in public opinion

CUSTOMER SERVICE

- During the year 2022 we managed a total of 144,084 requests associated with the "10% Withdrawal" for a total of \$343,140 million pesos.
- Greater availability of services on our digital platforms: 87% of the clients served used a digital channel.


SOCIAL DEVELOPMENT

- During the year 2022, within the framework of the Piensa en Grandes alliance, made up of Hogar de Cristo, the Vinson consultancy and AFP Habitat, we launched our third social innovation fund that aims to promote innovative and high-impact projects that improve quality of life of the elderly in Chile.
- We continue to actively participate in the For a Greater Good program, led by Simón de Cirene and Senama, strengthening the care of the elderly who live in Long-Term Establishments for Older Adults (ELEAM) in Puente Alto.


PENSION FUND'S RETURNS

According to the last report of the Superintendence of Pensions (SP) - "Investments and Profitability of the Pension Funds" as at December 2022, published on the SP website, it may be seen that AFP Habitat funds occupied the following places based on their annual nominal return:

1st place for C, D and E Funds, 2nd place for B Fund, and 4th place for A Fund in the last 36 months (January 2020 – December 2022).

AFP	Fund A Most Risky	Fund B Risky	Fund C Intermediate	Fund D Conservative	Fund E Most Conservative
Capital	4,33%	5,15%	5,02%	5,43%	6,90%
Cuprum	4,05%	4,83%	4,41%	5,33%	6,61%
 HABITAT	4,14%	5,20%	5,02%	5,55%	6,90%
Modelo	3,43%	4,13%	3,78%	4,94%	6,31%
Planvital	4,22%	5,21%	4,59%	5,44%	6,51%
Provida	4,16%	5,11%	4,28%	4,99%	6,35%
Uno	3,25%	4,09%	3,45%	4,81%	5,68%

4th place for A, D and E funds, and 5th place for B and C funds in the last 12 months (January 2022 – December 2022).

AFP	Fund A Most Risky	Fund B Risky	Fund C Intermediate	Fund D Conservative	Fund E Most Conservative
Capital	-9,97%	-4,31%	2,93%	14,07%	22,48%
Cuprum	-10,14%	-4,38%	2,82%	13,80%	21,29%
 HABITAT	-10,33%	-4,76%	2,80%	14,00%	22,25%
Modelo	-11,30%	-6,17%	1,59%	12,34%	20,74%
Planvital	-9,89%	-3,87%	3,86%	15,08%	22,79%
Provida	-10,43%	-4,35%	2,98%	14,03%	23,07%
Uno	-11,35%	-5,47%	1,83%	12,69%	20,85%

The nominal return of a pension fund in a month is understood as the percentage variation of the quota value on the last day of that month, with respect to the quota value on the last day of the previous month. The nominal return for periods longer than one year is presented annualized, considering the number of days in the calculation period.

ECONOMIC OVERVIEW

- During the fourth quarter of the year, the question that remained on the minds of large global investors was regarding the form of economic landing that would be faced after one of the most accelerated rate hike processes in recent years carried out by the central banks of the main developed countries. The market's general view is that it would face a marked economic slowdown, with the perceived risks of a further contraction of the economy tending to be one of the biggest concerns. For the purposes of the stock markets, the impact of this potential scenario is an expectation of corporate results for the year 2023 that would come with a marked downward bias, impacting the levels of valuation and profitability of companies.
- Despite these doubts regarding the economic scenario for 2023, the US labor market has continued to surprise with its resilience, showing that it is extremely tight, having closed 2022 with historically low unemployment of 3,5%.
- The good news came from China, where in the quarter the strong confinement measures that were imposed for much of the year began to be relaxed in order to control the spread of the Covid-19 pandemic. The foregoing implied that the Asian giant's stock assets showed a very positive performance, also guided by signs of greater regulatory support for both the technology sector and the real estate sector, which were under extreme tension during the last 2 years.
- In Europe, thanks to a mild winter as well as energy use control measures, doubts regarding energy supply tended to dissipate. The worst economic scenarios that had been considered, such as a strong contraction in the manufacturing sectors due to rationing measures that could have generated a deep economic contraction, came out of the scenarios that were considered a couple of months ago. Even though the political repercussions of the conflict between Russia and Ukraine continue, the levels of business and consumer confidence, which reached levels of very high pessimism, have tended to improve, reflecting on European stock markets that showed a positive performance and by the rest of developed markets during the year. quarter.

ECONOMIC OVERVIEW

- At the local level, after a very good start to the year that showed a significant rise in local shares, the last quarter of the year showed a return of close to 3%. Where an important part of the political events tended to decant, observing a relative calm of these factors that tended to set the pace of local assets during the last two years.

On the economic side, the Central Bank's Monetary Policy Report for the month of December updated its growth estimates, adjusting upwards its estimates for the end of the current year from 2% to around 2,4%, but correcting to the drop in a more relevant way the product for the year 2023 from -1% to -1,25%, and delivering a message of greater caution where the Chilean economy would continue its adjustment process after the important imbalances that accumulated during the year previous. On the inflation side, in December, the monthly inflation rate was 0,3%. With this, the accumulated rate in 12 months, which in this case coincides with the annual closing of 2022, fell to 12,8%, from 13,3% in November.

- Medium-long-term rates in pesos fell on average close to 20 basis points, where the 10-year nominal rate closed at 5,35% (compared to a close of 6,81% in the previous quarter). For its part, the peso showed significant strengthening, showing an appreciation of around 12%, closing at around \$852 at the end of the quarter.
- With all of the above, and given the contrasting effects of equity assets showing a positive behavior in the quarter, but a negative effect on profitability of an appreciation of the peso, the third quarter closed with slightly negative flat nominal returns for funds with greater exposure to foreign equity assets:

A: -1,8% and B: +0,37%

While those funds with the largest share of fixed income instruments, due to the decrease in local and international rates, tended to show positive returns:

C: +4,6%, D: +9,3% and E: +11,5%.

KEY INDICATORS


AFP HABITAT BACKGROUND

AFP Habitat participates in the Social Security industry managing pension funds related to individual mandatory pension savings and voluntary pension savings (voluntary retirement savings account - APV and voluntary savings accounts - CAV), It also offers programmed retirement fund withdrawals.

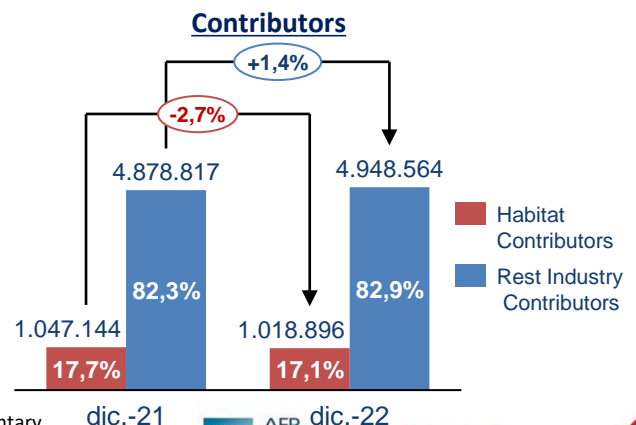
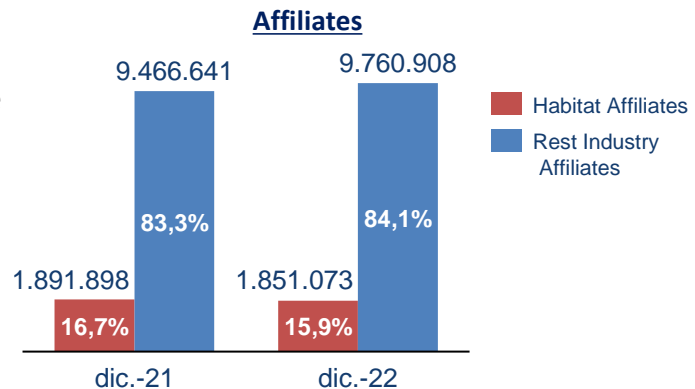
Mandatory Pension Savings

The mandatory pension savings for individual contributors represent monthly contribution payments equivalent to 10% of a person's taxable income. The monthly cap for the year 2022 is UF 816 whereas in 2021 the upper limit was UF 81,7.

AFPs charges a percentage fee over the aforementioned monthly taxable salary base, which ranges in the industry from 0,58% to 1,45%, Habitat's current fee amounts to 1,27% on taxable income.

Mandatory Contributions Deposits December 2022	
AFP	% of salary or taxable income [UF]
CAPITAL	1,44
CUPRUM	1,44
 HABITAT	1,27
MODELO	0,58
PLANVITAL	1,16
PROVIDA	1,45
UNO	0,69

As of December 2022, the AFP industry had a total of 11.611.981 members affiliated and 5.967.460 monthly contributors^[6]. To this date AFP Habitat has a market share of 15,9% and 17,1% respectively, which positioned it as the third largest AFP on affiliates market and in terms of contributors.



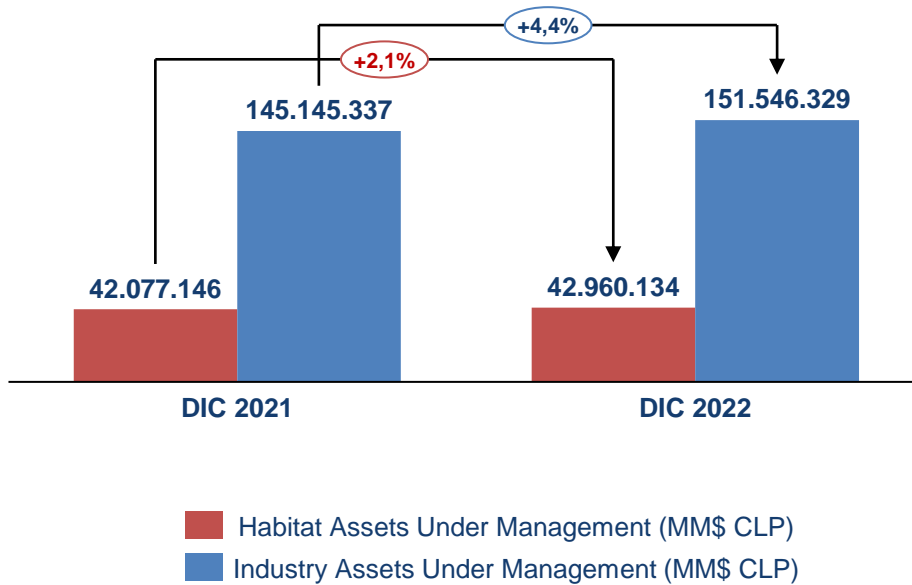
[6] Monthly contributors: Corresponds to the number of active members and voluntary members who contributed in December 2022, for remunerations accrued in November 2022.

KEY INDICATORS

Mandatory Pension Savings

Assets under Management by the Pension Funds

[MM CLP]



The total assets under management by Habitat reached \$ 42,96 CLP Trillions as of December 2022, an increase of 2,1% compared to the balance of December 2021.

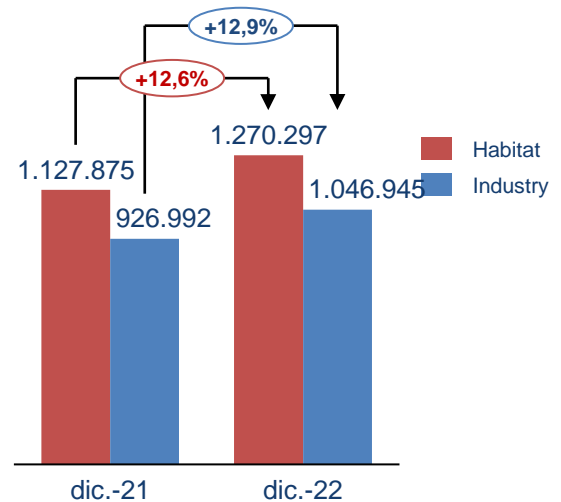
Despite the decrease recently mentioned on the total amount, Habitat is still the leader of the industry in the total assets under management with a market participation of the 28,35%.

KEY INDICATORS

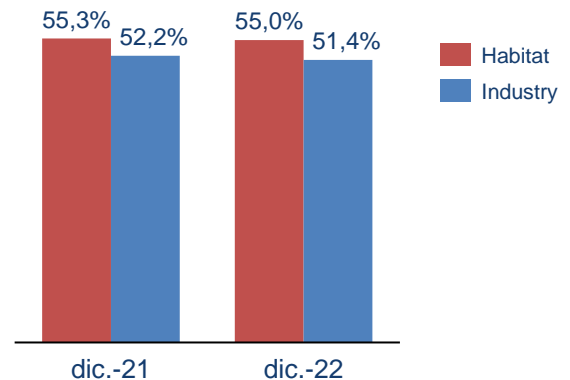
Mandatory Pension Savings Cont.

The monthly average taxable base salary of AFP Habitat [7] contributors for December 2022, reached the amount of CLP\$ 1.270.297 showing an increase of 12,6% compared the same period of the last year. Compared to the industry AFP Habitat grew below the industry by 0,3%.

Monthly average taxable salary [CLP]



Contributors / Affiliates Ratio



The contributor/affiliate ratio of AFP Habitat as of December 2022 was 55,0%, higher in a 3,6% than the ratio of the industry.

[7] Taxable Income: For total taxable contributions refer to footnote N°7 / Number of total contributors.

KEY INDICATORS

Voluntary Retirement Savings (APV)

The APV consists of voluntary contributions, agreed deposits and collective voluntary pension savings (APVC). These savings are made on a voluntary basis with the purpose of increasing future pension over mandatory contributions, also benefitting from tax incentives.

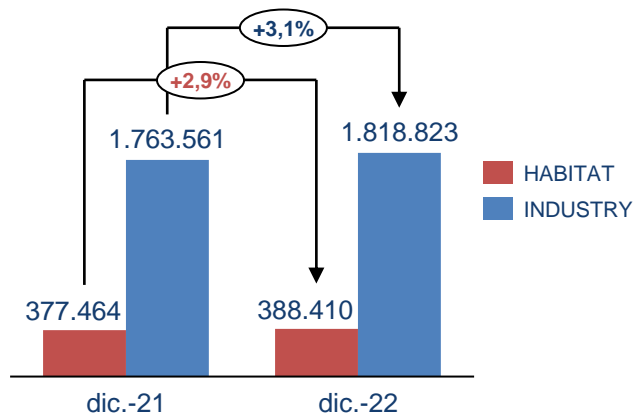
Voluntary retirement savings have increased significantly since 2002, the year in which a regulatory change enabled industries other than the AFPs to manage this type of savings while introducing additional tax incentives. This reform resulted in the entry into the market of other entities including banks, insurance companies, mutual funds and stock brokerage firms, in addition to the existing 7 AFPs.

From January 2011, a limit of UF 900 per year was placed on the agreed deposits tax-free, as no limit had existed prior to December 2010.

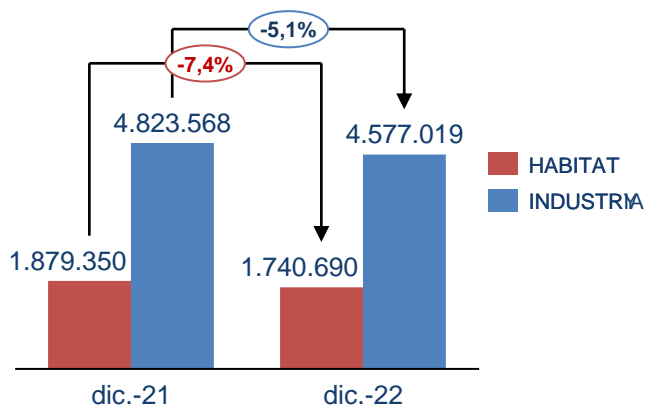
The AFPs are authorized to collect an annual fee on APVs' managed balances, which currently range between 0,16% and 0,60%. In AFP Habitat this fee is equivalent to 0,55%.

Respect to APV accounts managed by the 7 AFPs, as of December 2022 Habitat has the 21,4% of the managed accounts and a 38,0% of the balance managed (MM CLP\$ 1.740.690). This places us, as the AFP that manages the largest APV balances in the industry.

Number of APV Accounts



APV Assets under Management [MM clp]



KEY INDICATORS

Voluntary Savings Accounts (CAV)

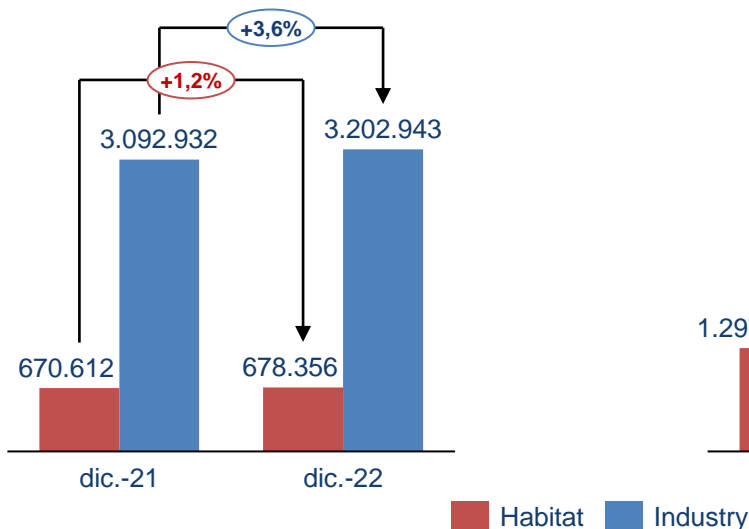
While CAV can increase future pensions, this product provides a short and medium-term savings vehicle, which is also freely available, and is not considered a retirement fund contribution. This product is exclusively offered by AFPs, however, it does compete with other savings products such as bank savings accounts and mutual funds.

As of December 2022, Habitat managed a total of 678.356 accounts, corresponding to CLP\$ 933.271 MM on assets under management, which represents a market share of 33,8%.

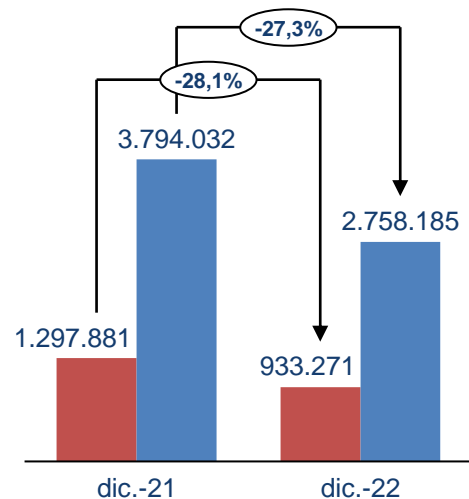
Regarding the variations of 1,2% in Habitat and 3,6% in the industry in the number of CAV accounts, we could mention that they are minor compared to the fall in managed balances for the same period, which have fallen by a 28,7% in Habitat and 27,3% in industry, produced by people's need for liquidity, which has led them to make greater withdrawals from their savings.

The Chilean Pension Reform in effect as from 2008, allows AFPs to charge a fee on CAV balances under management, which currently ranges between 0,16% and 0,95% per annum, AFP Habitat charges 0,95% per annum.

Number of CAV Accounts



CAV Assets under Management
[MM clp]



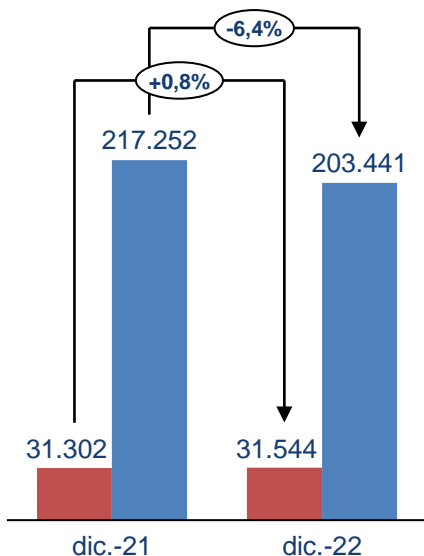
KEY INDICATORS

Voluntary Affiliates

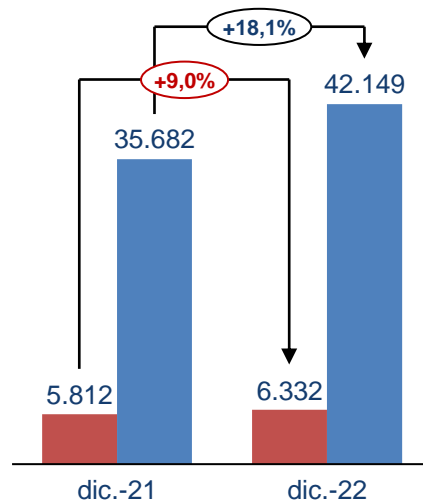
As of December 2022, the AFP system has a total of 203.441 voluntary affiliates, of which the 15,5% are affiliated to AFP Habitat.

The Pension Reform permitted that, from October 2008, people who were not engaged in income producing activities could incorporate themselves as voluntary affiliates of the AFPs and in that way opt to finance a pension.

Number of Voluntary Affiliates Accounts



Voluntary Assets under management [MM clp]



■ Habitat ■ Industry

KEY INDICATORS

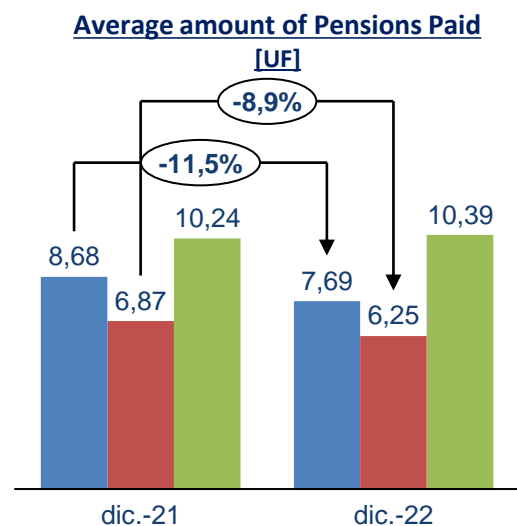
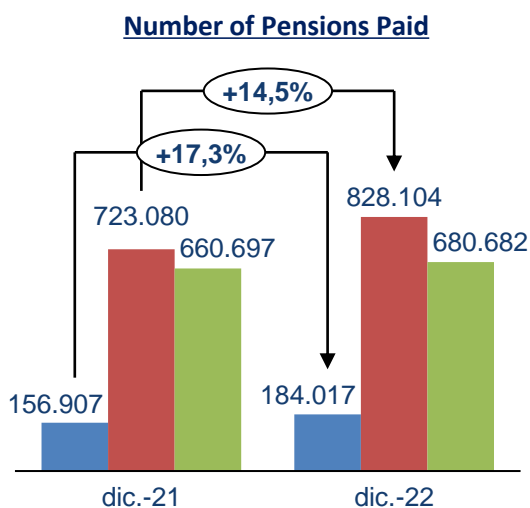
Pensions under the programmed Withdrawal Mode

In granting pensions, AFPs and life insurance companies compete, with the former offering pensions in the form of programmed withdrawals or temporary income with deferred life annuities and the latter offering life annuities.

AFP Habitat charges the second lowest fee for programmed withdrawals and temporary income at 0,95%.

According to the information obtained from the web page of the Superintendence of Pensions, in December 2022, the total of pensions paid by the AFPs in the form of programmed withdrawals and temporary income reached 828.104. During the same period AFP Habitat paid 184.017 pensions, and life insurance companies paid 680.682 life annuities.

The average amount of pensions paid by the AFP Industry in December 2022, achieved an average amount of UF 6,25. In Habitat's case the average amount paid was UF 7,69 whereas life insurance companies paid an average amount of UF 10,39.



Habitat Industry Insurance companies

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Operating Revenues

Ordinary income generated during this year is higher than that obtained in 2021, meaning an increase of MM\$18.781 equivalent to 9,24%; This increase is mainly explained by higher income from commissions of the Company, which increased by MM\$ 18.880, mainly driven by the commissions associated with mandatory savings, which meant increases of MM\$ 20.309, while the commissions obtained by other products decreased by MM \$1.429; in addition to decreases of MM\$ 99 in income from surcharges and collection costs.

Ordinary Incomes [\$MM clp]	Current Exercise Dec 2022	Last Exercise Dec 2021	VAR Dec 22/ Dec 21	VAR % Dec 22/ Dec 21
Total Fees Revenues	221.636	202.756	18.880	9,3%
Fees form Mandatory Contributions[8]	203.083	182.774	20.309	11,1%
Fees for APV	416	489	-73	-15,0%
Fees for CAV	4.949	4.223	726	17,2%
Fees for Pensions [9]	12.729	14.603	-1.874	-12,8%
Fees for Voluntary Affiliates	39	129	-90	-69,6%
Other Fees [10]	419	537	-118	-22,0%
Other Ordinary Revenues	456	555	-99	-17,9%
Revenues form collecting charges and costs	445	545	-100	-18,4%
Services Rendered	11	10	1	11,1%
Total Ordinary Incomes	222.092	203.311	18.781	9,2%

[8] It includes fees revenues, revenues for services provided and revenues from collection surcharges and interests.

[9] Pensions= programmed withdrawals plus temporary payment.

[10] Includes commission for the administration of the collective pension savings commission, accreditation for compensation contributions, clarification and transfers of arrears of transferred accounts and other commissions.

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Employee Expenses

Personnel expenses in the present fiscal year, compared to the fiscal year of the immediately previous year, increased by MM\$ 3.239, which represents an increase of 7,78%, mainly due to the growth of expenses in wages and salaries of administrative personnel for MM\$ 2.949 driven by the readjustment associated with the CPI (consumer price index), an increase of MM\$ 317 in the wages and salaries of sales personnel, an increase of MM\$ 480 as a sum of short-term benefits, post-employment benefits and other personnel expenses; while a reduction of MM\$ 507 was generated in expenses for indemnities.

Employee Expenses [\$MM clp]	Current Exercise Dec 2022	Last Exercise Dec 2021	VAR Dec 22/ Dec 21	VAR % Dec 22/ Dec 21
Administrative Staff Wages and Salaries	-23.346	-20.396	2.949	14,5%
Sales Staff Wages and Salaries	-10.906	-10.589	317	3,0%
Short – term Employee Benefits	-6.310	-5.977	333	5,6%
Expenses related to obligations for post retirement benefits.	-118	-70	48	69,0%
Compensation for termination of the labor relationship.	-1.828	-2.335	-507	-21,7%
Other Employee Expenses	-2.346	-2.248	98	4,4%
Employee Expenses (less)	-44.854	-41.615	3.239	7,8%

Other Operating Expenses

This group of expenses in comparison to the previous year grew by MM\$ 1.993; This increase is mainly explained by increases in computer expenses, which grew by MM\$ 1.030, marketing expenses by MM\$ 557, in addition to an increase of MM\$ 406 between administrative expenses and other operating expenses.

Other Operating Expenses [\$MM clp]	Current Exercise Dec 2022	Last Exercise Dec 2021	VAR Dec 22 / Dec 21	VAR % Dec 22/ Dec 21
Commercialization Expenses	-3.350	-2.792	557	20,0%
Computer Expenses	-4.794	-3.764	1.030	27,4%
Administration Expenses	-26.619	-26.297	322	1,2%
Other Operating Expenses	-459	-376	83	22,0%
Total Other Operating Expenses (less)	-35.222	-33.229	1.993	6,0%

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Depreciation and Amortization

In these financial statements, an increase in the expense of MM\$ 2.085 is presented in comparison to the accumulated expense as of December 31 of the previous year, an increase that occurs mainly in the depreciation of the leased assets over which there are rights of use, which grew by MM\$ 1.234, MM\$ 1.052 of increase in the amortization of computer programs and decreases of MM\$ 201 in other concepts.

Other Income and Expenses

Other income and expenses in the current period, compared to December 31 of the previous year, presented a lower loss of MM\$ 14.697; explained in large part by a lower loss of MM\$ 20.406 in other expenses other than operating expenses, since in the previous year expenses of MM\$ 20.960 were recognized due to the recognition of the obligation with AAISA for the payment of taxes on the income, an increase of MM\$ 4.127 in earnings from investments, better results for MM\$ 1.298 among the results from its participation in associates for MM\$ 582 and exchange differences for MM\$ 716; while there was an increase of MM\$ 7.927 in financial costs, mainly generated by the increase in the TAB90 rate to which bank loans are associated, a decrease of MM\$ 2.639 in other non-operational income, generated mainly from interest on loans to related companies for MM\$ 1.354, in insurance indemnities for MM\$ 720 and MM\$ 583 in rental income received in the previous period, in addition to a decrease of MM\$ 568 in results due to readjustment units.

Gains/Losses on the Obligatory Reserve

In order to guarantee the minimum profitability of the pension funds, referred to in article 37 of DL 3.500, the AFPs must maintain an asset called Cash equivalent to one percent (1%) of each type of pension fund that manage.

In order to guarantee the minimum profitability of the pension funds, to which article 37 of DL 3.500 refers, the AFPs must maintain an asset called Reserve equivalent to one percent (1%) of each type of pension fund that manage. The profitability of the Reserve this year was lower by MM\$ 7.962 compared to December 31, 2021, due to the negative return obtained by the investments of the Types A and B pension funds in the current year, which meant losses in the reserve for MM\$ 11.760 (profit of MM\$ 20.822 as of December 2021), the profitability of the reserve associated with the Type C Fund presented a positive return this year, but less by MM\$ 3.301 compared to the previous year, while the profitability of the Reserves associated with Types D and E pension funds presented positive returns of MM\$ 19.123 (loss of MM\$ 8.798 as of December 2021).

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Tax Expenses

In these financial statements, the tax burden is MM\$ 25.062 higher than that presented as of December 31 of the previous year, this is caused by the division of AFP Habitat that took place at the end of 2021, which implied a proportional allocation of tax result to AAISA, reducing the tax burden for that year.

Net Profit

This year, a lower profit of MM\$ 21.016 was recorded, 16,18% lower than the profit obtained in the previous year, a decrease that is mainly explained by the lower result obtained in the participation in the results of affiliated companies and subsidiaries for MM\$ 22.701, a result that in this period does not include the participation in the result of the former subsidiary Habitat Andina (in 2021 it meant a profit of MM\$ 23.283 that is presented in that year as Profit from discontinued activities), whose Investment was assigned to AAISA in December 2021; In addition, there is a drop in the Profitability of Reserves for MM\$ 7.962 due to the lower performance of the Pension Funds that it manages, higher 124 financial costs for MM\$ 7.927, increases in personnel expenses for MM\$ 3.239, increase in depreciation and amortizations for MM\$ 2.086, a decrease of MM\$ 2.639 in other non-operating income, increases in miscellaneous operating expenses for MM\$ 1.993 in addition to an increase of MM\$ 25.062 in income tax expense; results that were partially offset by increases in ordinary income of MM\$ 18.781, lower impairment expenses of MM\$ 8.944, an increase in earnings from investments of MM\$ 4.127, a decrease of MM\$ 20.406 in other non-operating expenses and other income and expenses that as a whole meant higher results for MM\$ 335.

BALANCE

[M CLP = Thousands]

ASSETS [M\$ clp]	Current Exercise Dec 2022	Last Exercise Dec 2021	Dif % Dec 22 / Dec 21
Cash and Equivalents	92.043.715	100.276.457	-8,2%
Commercial Debtors and Accounts Receivables, Net	10.993.144	7.156.121	53,6%
Accounts Receivable From Related Parties	1.310.280	1.172.024	11,8%
Advanced Payments	569.634	465.453	22,4%
Accounts Receivable for current taxes	0	21.051.957	n.a.
Total Current Assets	104.916.773	130.122.012	-19,4%
Obligatory Reserve	423.227.967	416.105.187	1,7%
Investment in Associated Companies Accounted for by the Equity Method	3.663.402	3.360.204	9,0%
Intangible Assets, Net	9.379.068	8.739.222	7,3%
Properties, Plant and Equipment, Net	11.721.197	6.224.547	88,3%
Total Non Current Assets	447.991.634	434.429.160	3,1%
Total Assets	552.908.407	564.551.172	-2,1%

LIABILITIES AND EQUITY [M\$ clp]	Current Exercise Dec 2022	Last Exercise Dec 2021	Dif % Dec 22 / Dec 21
Interest Bearing Loans Payable	101.236.069	1.040.633	n.a.
Accounts Payable	58.311.332	61.327.231	-4,9%
Accounts Payable to Related Entities	679.255	21.279.887	-96,8%
Provisions	445.780	352.722	26,4%
Accounts payable for current taxes	8.200.903	0	n.a.
Accrued Liabilities	10.277.183	8.917.518	15,2%
Total Current Liabilities	179.150.522	92.917.991	92,8%
Interest-Bearing Loans Payable	6.302.139	98.120.815	-93,6%
Deferred Taxes	78.164.573	73.128.824	6,9%
Post-employment benefits	593.755	577.727	2,8%
Total Non Current Liabilities	85.060.467	171.827.366	-50,5%
Paid-in Capital	872.102	872.102	n.a.
Other Capital Reserves	-490.501	-535.164	-8,3%
Retained Earnings (retained gains and losses)	288.315.817	299.468.877	-3,7%
Total Net Equity attributable to Shareholders	288.697.418	299.805.815	-3,7%
Total Liabilities and Equity	552.908.407	564.551.172	-2,1%

CONSOLIDATED INCOME STATEMENT

[M CLP = Thousands]

INCOME STATEMENT [M\$ clp]	Current Exercise Dec 2022	Last Exercise Dec 2021	Dif % Dec 22 / Dec 21
Ordinary Revenues	222.091.789	203.310.835	9,2%
Employee related Expenses (less)	-44.854.279	-41.615.360	7,8%
Other operating expenses (less)	-35.221.915	-33.228.882	6,0%
Depreciation and Amortization (less)	-7.565.218	-5.480.163	38,0%
Impairment losses (reversals) (less)	0	-8.943.676	n.a.
Operational Result of the Business	134.450.377	114.042.754	17,9%
Profitability of the Obligatory Reserve	11.606.489	19.568.053	-40,7%
Disability and survival insurance premium (less)	-53.347	-239.055	-77,7%
Financial Costs (less)	-9.364.072	-1.436.893	551,7%
Gain (loss) from derecognition of non-current assets not held for sale	0	-9.002	n.a.
Gains/Losses from Investments	4.971.914	844.565	488,7%
Profit (Loss) Sharing in Associated Companies	3.741.815	3.159.645	18,4%
Exchanges Differences	-86.767	-793.417	-89,1%
Results on Indexed Unit Adjustments	123.965	692.331	-82,1%
Other Non-Operating Revenues	85.264	2.723.869	-96,9%
Other Non-Operating Expenses (less)	-1.013.931	-21.420.190	-95,3%
Profit (Loss) before Tax	144.461.707	117.132.660	23,3%
Income Tax Expenses	-35.614.767	-10.552.614	237,5%
Profit (loss) from discontinued operations, net of tax	0	23.283.044	n.a.
Net Profit (Loss)	108.846.940	129.863.090	-16%