

January - September 2023



Financial Results AFP Habitat S.A.

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AFP

HABITAT

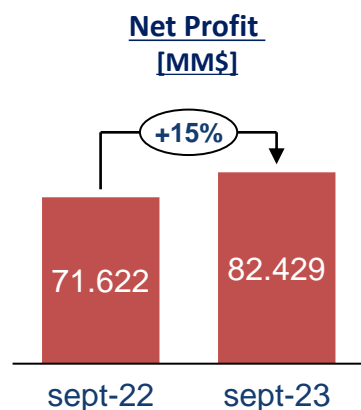
Seguridad y Confianza

TABLE OF CONTENTS

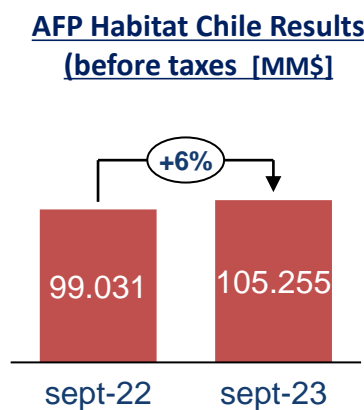
Key Financial Results for the period 3
Key Financial Figures 3
Highlights for the period 4
Pension Fund's Returns 5
Economic Overview 6 - 7
Key Indicators 8 - 14
Comparative Analysis of Results 15 - 18
Balance Sheet 19
Income Statement 20

KEY FINANCIAL RESULTS

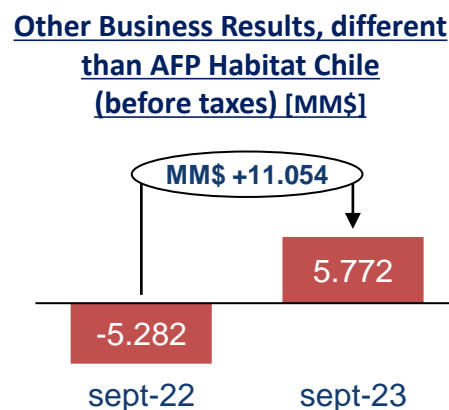
(CLP MM\$)	Sep-2023	Sep-2022	Var	Var %
Operating Revenues	179.129	164.719	14.410	8,7%
Operating Expenses	(69.264)	(62.521)	(6.743)	10,8%
Other Revenues and Expenses	(4.610)	(3.167)	(1.443)	45,5%
AFP Chile Business Result (before taxes)	105.255	99.031	6.224	6,3%
Obligatory Reserve Profitability	2.930	(7.247)	10.177	n.a.
Profit Sharing in Associated Companies	3.014	2.853	161	5,7%
Other Revenues and Expenses, different than the operation	(172)	(889)	717	-80,6%
Other Business Results (before taxes)	5.772	(5.282)	11.054	n.a.
Income Tax	(28.597)	(22.127)	(6.471)	29,2%
Gains / (Losses) AFP Habitat	82.429	71.622	10.807	15,1%
Minority Interest	-	-	-	0,0%
Gains / (Losses) AFP Habitat Controllers	82.429	71.622	10.807	15,1%
EBITDA [4]	125.758	105.725	20.033	18,9%
EBITDAR [5]	122.828	112.972	9.857	8,7%



AFP Habitat ended September with a **net profit** of MM\$ 82.429^[1], an increase of 15,1% (MM\$ 10.807) compared to the same period of the last year.



The **result before taxes related to the AFP Business in Chile**^[2] were of MM\$ 105.255, a 6,3% (MM\$ 6.224) higher than those seen in the same period of 2022.



The **result before taxes of the other business, different than AFP Chile**^[3] were of MM\$ 5.772, MM\$ 11.054 higher compared to the previous year, produced mainly by a better result of the Obligatory Reverse Profitability.

[1] Net results under the IFRS method. It does not consider income from minority interest.

[2] Pretax results, related to operations of AFP Chile including operating revenues, employee expenses, depreciation and amortization, other operating expenses, financial costs, investment earnings, foreign exchange difference and results on indexed unit adjustment.

[3] Pretax profit, other businesses, including premiums from the disability and survivor insurance, profit sharing in associated companies, other income different from those of the Operation, expenses other than those of the Operation and Gains/Losses on the Obligatory Reserve.

[4] EBITDA: Earnings before interest, taxes, depreciation, amortization and financial expenses; calculated with Income Statement figures.

[5] EBITDAR: Corresponds to EBITDA, net of gains or losses on the profitability of the obligatory reserve.

HIGHLIGHTS

CORPORATE MANAGEMENT

- We are the No. 1 AFP in Profitability since the creation of the multi-funds.
- We continue to be the No. 1 AFP in Total Managed Balances, managing more than 43.3 trillion pesos in assets.

RECOGNITIONS

- We were recognized in position No. 7 by the Great Place to Work 2022, within the 10 best companies to work with more than 1,000 employees in Chile.
- Merco Talent – Habitat recognized as the best AFP in attracting and retaining talent, achieving position 48 in the ranking.
- CEAL Survey: Measures psychosocial risks and mental health, Habitat is the first AFP to comply with the process, indicating that no workplace presents a high risk.


SOCIAL DEVELOPMENT

- During March, in Hogar de Cristo's Juntos X Chile Campaign, Habitat team visited Purén, donating 183 kits to set up homes for families affected by the fires in the southern zone.
- **4th “Piensa en Grandes” social innovation fund:** 175 applications were received and in September the 15 finalists who are in the business case stage were announced to prepare for the Pitch Day on December 15. More information at www.piesanengrandes.cl and on radio cooperativa program every Saturday at 11:30 a.m. You can also follow us in the Think Big Community on LinkedIn.
- In the **For a Greater Good** program in which we collaborate with Simón de Cirene, we incorporated Fundación las Rosas as an expert in the management of Eleam to support us in infrastructure interventions and in training the caregivers of the Puente Alto homes with the that we are working During this first semester of the year, two courses were given to 24 caregivers who are recognized by Sence: Tacupem "Techniques of attention and care for the elderly" and Tecopem "Techniques of support for the elderly with dementia"


PENSION FUND'S RETURNS

According to the last report of the Superintendence of Pensions (SP) - "Investments and Profitability of the Pension Funds" as at September 2023, published on the SP website, it may be seen that AFP Habitat funds occupied the following places based on their annual nominal return:

3rd place for C and D Funds, and 4th place for A, B and E Funds in the last 36 months (October 2020 – September 2023).

AFP	Fund A Most Risky	Fund B Risky	Fund C Intermediate	Fund D Conservative	Fund E Most Conservative
Capital	7,37%	6,85%	4,72%	3,41%	3,72%
Cuprum	7,28%	6,83%	4,51%	3,61%	3,49%
 HABITAT	7,17%	6,78%	4,59%	3,44%	3,40%
Modelo	6,75%	5,90%	3,91%	3,22%	3,23%
Planvital	7,37%	7,07%	4,71%	3,93%	3,83%
Provida	6,42%	6,15%	3,64%	2,66%	2,73%
Uno	6,42%	5,94%	3,62%	3,08%	3,03%

4th Place for A Fund, 5th place for B and C Funds, and 6th place for D and E funds in the last 12 months (October 2022 – September 2023).

AFP	Fund A Most Risky	Fund B Risky	Fund C Intermediate	Fund D Conservative	Fund E Most Conservative
Capital	4,30%	5,28%	6,19%	5,96%	6,42%
Cuprum	4,53%	5,20%	5,41%	5,64%	5,52%
 HABITAT	4,58%	5,23%	5,78%	5,58%	5,58%
Modelo	5,28%	5,68%	6,44%	6,04%	5,99%
Planvital	4,85%	5,61%	6,29%	6,07%	5,84%
Provida	4,02%	5,03%	5,21%	5,52%	6,27%
Uno	4,98%	5,46%	6,16%	6,39%	6,02%

The nominal return of a pension fund in a month is understood as the percentage variation of the quota value on the last day of that month, with respect to the quota value on the last day of the previous month. The nominal return for periods longer than one year is presented annualized, considering the number of days in the calculation period.

ECONOMIC OVERVIEW

- In the third quarter of 2023, the battle against inflation by central banks was one of the main themes that occurred. During the period, inflation pressures in advanced economies continued to generally ease, suggesting that the drastic monetary tightening over the past year may be working.
- In the United States, the annual increase in core inflation excluding food and energy, which is the Federal Reserve's preferred measure, fell below 4,0% in August for the first time in two years. Something similar happened in Europe, with consumer prices in the eurozone rising 4,3% in August, up from 5,2% the previous month.
- Despite these signs, inflation remained above 2% targets and central banks continued to tighten monetary policy. The Fed (Federal Reserve) increased rates in July to a range of 5,25% - 5,50%, the highest level in 22 years, although they remained unchanged in September. The BoE (Bank of England) raised the rate in August to reach 5,25%, maintaining it in September, while the ECB (European Central Bank) increased it twice to a record of 4%.
- At the end of the third quarter, expectations were growing that central banks were near the end of the hike cycle. However, they indicated that rates would remain restrictive to control inflation. With rates likely “higher for longer,” attention focused on their lagged effects on activity. The United States economy remained resilient, growing 2,1% annualized in the second quarter, supported by consumer spending. The economic strength was reflected in the expected activity for the third quarter, where high-frequency indicators were predicting growth for the quarter of close to 5,0%.
- In this context, the S&P 500 index fell 3,3% in the quarter. Sectors such as utilities and real estate fell around 9% each, being more sensitive to high rates. In contrast, the energy stock sector rose 12% with higher oil prices due to supply cuts (the raw materials index gained 4,7%). Stocks outside the United States also declined, with the EAFE index falling 4,1% and emerging markets down about 3%.
- In fixed income, bonds suffered as rates rose, although longer duration bonds faced the brunt of the sell-off. The United States aggregate bond index fell 3,2% in the quarter.

ECONOMIC OVERVIEW

- In Chile, the Central Bank continued to reduce the interest rate, from 10,25% to 9,5%, expecting to reach 8% by the end of the year. Local inflation continued to slow, with the goal of 3% expected to be reached by mid-2024, and economic activity remained less weak. However, the Chilean peso depreciated sharply against the dollar due to local rate cuts and appreciation of the US currency, resulting in a flat quarter for equities and a negative one for domestic fixed income.
- Medium-long-term rates in pesos increased significantly, with the 10-year nominal rate closing at 5,81%, compared to 5,11% in the previous quarter. The Chilean peso weakened, depreciating by approximately 13%, closing near \$906 at the end of the quarter.

In summary, the quarter showed equity assets with weak performance and a favorable effect on profitability due to the relevant depreciation of the peso. The funds with the greatest exposure to foreign equity assets presented the following returns:

A: +6,85%, B: +4,11% and C: -0,08%

On the other hand, funds with a higher proportion of fixed income instruments were impacted by the strong increases in local and international rates, showing returns of:

D: -4,55% and E: -6,23%.

KEY INDICATORS


AFP HABITAT BACKGROUND

AFP Habitat participates in the Social Security industry managing pension funds related to individual mandatory pension savings and voluntary pension savings (voluntary retirement savings account - APV and voluntary savings accounts - CAV), It also offers programmed retirement fund withdrawals.

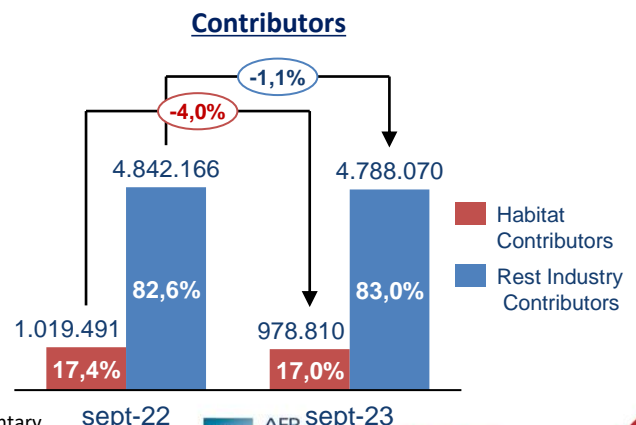
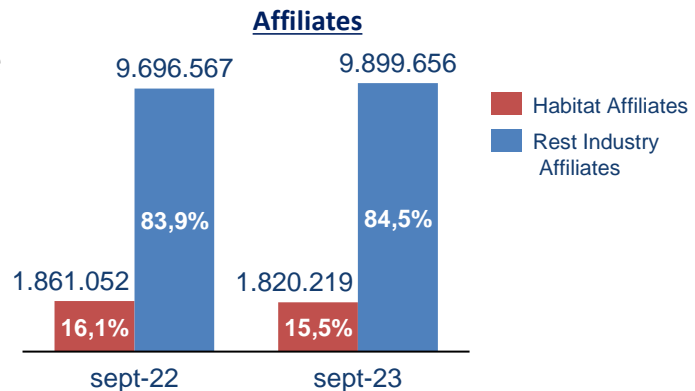
Mandatory Pension Savings

The mandatory pension savings for individual contributors represent monthly contribution payments equivalent to 10% of a person's taxable income. The monthly cap for June 2023 is UF 81,6.

AFPs charges a percentage fee over the aforementioned monthly taxable salary base, which ranges in the industry from 0,58% to 1,45%, Habitat's current fee amounts to 1,27% on taxable income.

Mandatory Contributions Deposits September 2023	
AFP	% of salary or taxable income [UF]
CAPITAL	1,44
CUPRUM	1,44
 HABITAT	1,27
MODELO	0,58
PLANVITAL	1,16
PROVIDA	1,45
UNO	0,69

As of September 2023, the AFP industry had a total of 11.719.875 members affiliated and 5.766.880 monthly contributors^[6]. To this date AFP Habitat has a market share of 15,5% and 17,0% respectively, which positioned it as the third largest AFP on affiliates market and in terms of contributors.



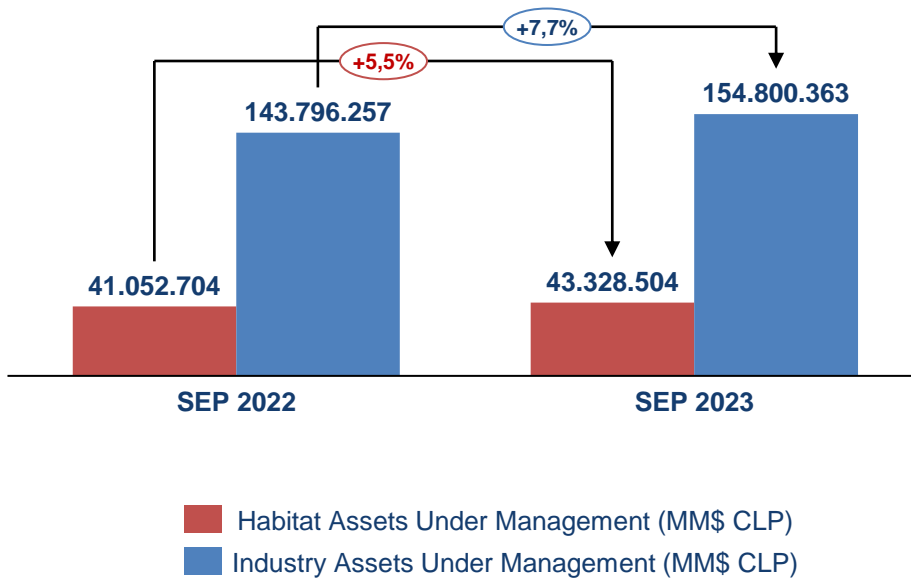
^[6] Monthly contributors: Corresponds to the number of active members and voluntary members who contributed in September 2023, for remunerations accrued in August 2023.

KEY INDICATORS

Mandatory Pension Savings

Assets under Management by the Pension Funds

[MM CLP]



The total assets under management by Habitat reached \$ 43,35 CLP Trillions as of September 2023, an increase of 5,5% compared to the balance of September 2022.

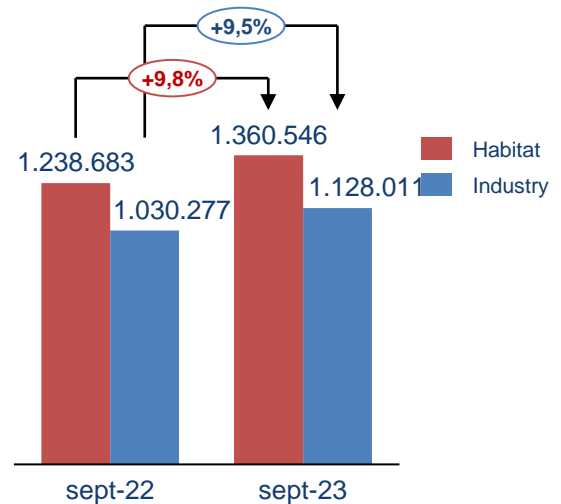
Despite the lower increase in a 12-month period, respect to the industry, which was 7,7%, AFP Habitat continues to be the industry leader in total assets managed, with a market share of 27,99%.

KEY INDICATORS

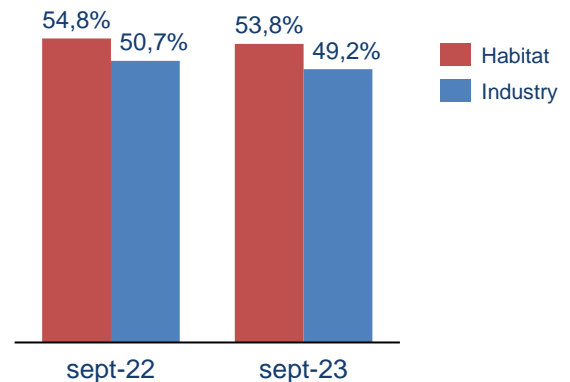
Mandatory Pension Savings Cont.

The monthly average taxable base salary of AFP Habitat [7] contributors for September 2023, reached the amount of CLP\$ 1.360.546 presenting an increase of 9,8% compared the same period of the last year. Besides, the average increase in the industry was 9,5%, increasing from CLP\$ 1.030.277 in September 2022 to CLP\$ 1.128.011 in September 2023.

Monthly average taxable salary [CLP]



Contributors / Affiliates Ratio



The contributor/affiliate ratio of AFP Habitat as of September 2023 was 53,8%, higher in a 4,6% than the ratio of the industry.

[7] Taxable Income: For total taxable contributions refer to footnote N°6 / Number of monthly contributors.

KEY INDICATORS

Voluntary Retirement Savings (APV)

The APV consists of voluntary contributions, agreed deposits and collective voluntary pension savings (APVC). These savings are made on a voluntary basis with the purpose of increasing future pension over mandatory contributions, also benefitting from tax incentives.

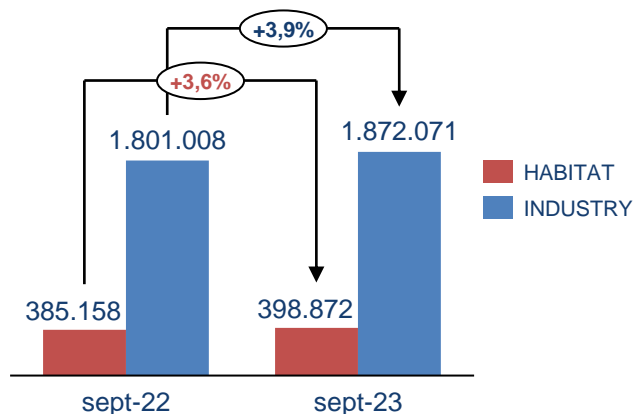
Voluntary retirement savings have increased significantly since 2002, the year in which a regulatory change enabled industries other than the AFPs to manage this type of savings while introducing additional tax incentives. This reform resulted in the entry into the market of other entities including banks, insurance companies, mutual funds and stock brokerage firms, in addition to the existing 7 AFPs.

From January 2011, a limit of UF 900 per year was placed on the agreed deposits tax-free, as no limit had existed prior to December 2010.

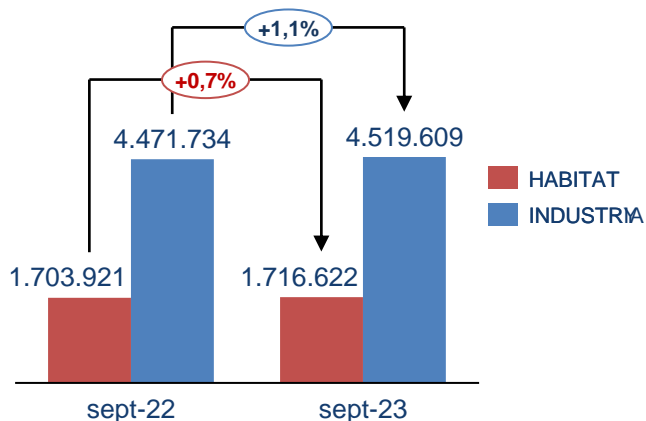
The AFPs are authorized to collect an annual fee on APVs' managed balances, which currently range between 0,16% and 0,60% for affiliates and 0,50% up to 0,70% for not affiliates. In AFP Habitat this fee is equivalent to 0,55% for both.

Respect to APV accounts managed by the 7 AFPs, as of September 2023 Habitat has the 21,3% of the managed accounts and a 38,0% of the balance managed (MM CLP\$ 1.716.622). This places us, as the AFP that manages the largest APV balances in the industry.

Number of APV Accounts



APV Assets under Management [MM clp]



KEY INDICATORS

Voluntary Savings Accounts (CAV)

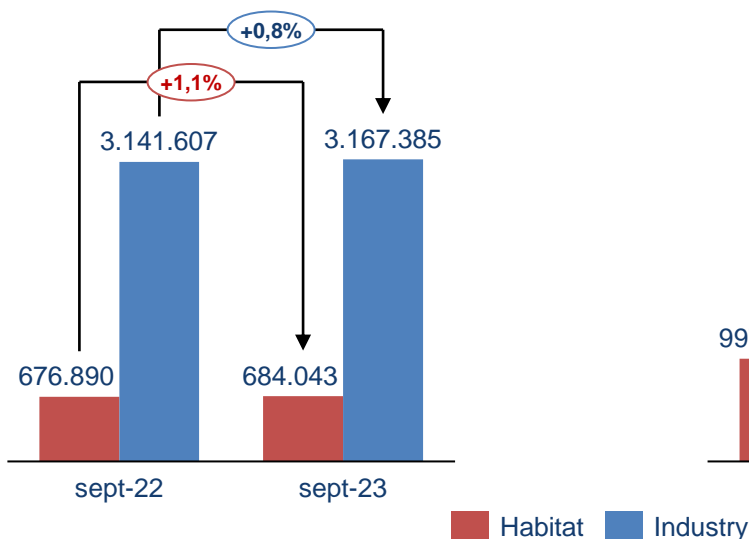
While CAV can increase future pensions, this product provides a short and medium-term savings vehicle, which is also freely available, and is not considered a retirement fund contribution. This product is exclusively offered by AFPs, however, it does compete with other savings products such as bank savings accounts and mutual funds.

As of September 2023, Habitat managed a total of 684.043 accounts, corresponding to CLP\$ MM 786.454 on assets under management, which represents a market share of 34,5%.

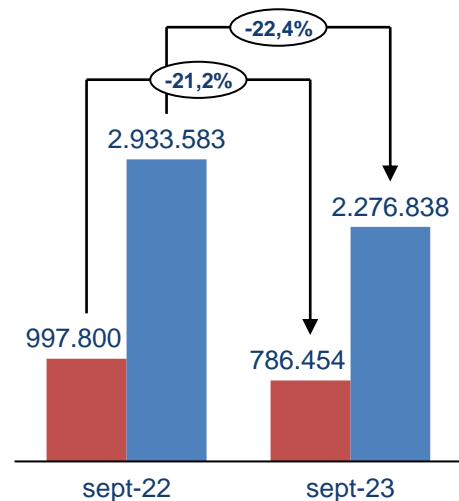
The variations in September 2023 of the CAV accounts managed were 1,1% in Habitat and 0,8% in the industry. This is a minor variation compared to the fall in managed balances in the same period, which have fallen by 21,2% in Habitat and 22,4% in industry, mainly due to economic deterioration and a high cycle inflation that the country is going through.

The Chilean Pension Reform in effect as from 2008, allows AFPs to charge a fee on CAV balances under management, which currently ranges between 0,16% and 0,95% per annum, AFP Habitat charges 0,95% per annum.

Number of CAV Accounts



CAV Assets under Management
[MM clp]



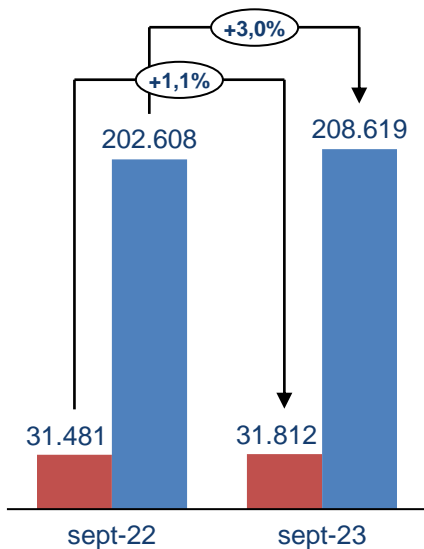
KEY INDICATORS

Voluntary Affiliates

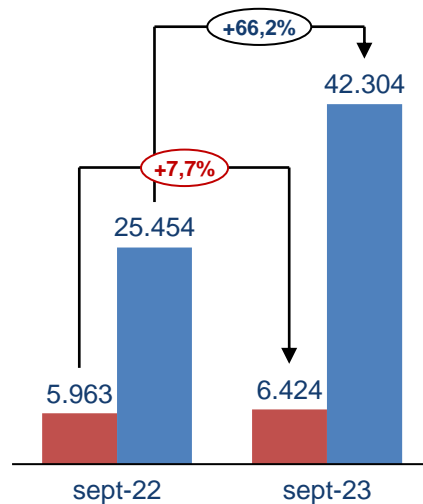
As of September 2023, the AFP system has a total of 208.619 voluntary affiliates, of which the 15,2% are affiliated to AFP Habitat.

The Pension Reform permitted that, from October 2008, people who were not engaged in income producing activities could incorporate themselves as voluntary affiliates of the AFPs and in that way opt to finance a pension.

Number of Voluntary Affiliates Accounts



Voluntary Assets under management [MM clp]



■ Habitat ■ Industry

KEY INDICATORS

Pensions under the programmed Withdrawal Mode

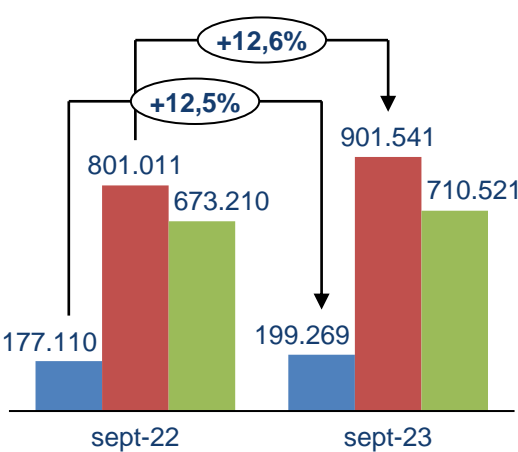
In granting pensions, AFPs and life insurance companies compete, with the former offering pensions in the form of programmed withdrawals or temporary income with deferred life annuities and the latter offering life annuities.

AFP Habitat charges the second lowest fee for programmed withdrawals and temporary income at 0,95%.

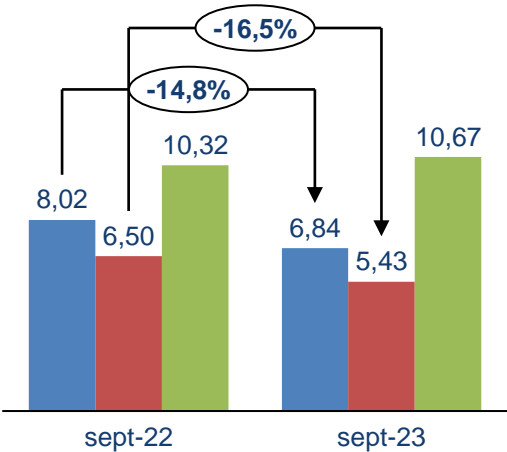
According to the information obtained from the web page of the Superintendence of Pensions, in September 2023, the total of pensions paid by the AFPs in the form of programmed withdrawals and temporary income reached 901.541. During the same period AFP Habitat paid 199.269 pensions, and life insurance companies paid 710.521 life annuities.

The average amount of pensions paid by the AFP Industry in September 2023, achieved an average amount of UF 5,43. In Habitat's case the average amount paid was UF 6,84 whereas life insurance companies paid an average amount of UF 10,67.

Number of Pensions Paid



Average amount of Pensions Paid [UF]



Habitat Industry Insurance companies

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Operating Revenues

The ordinary income generated during the current period is higher than that obtained in September of the previous year at MM\$14.410, equivalent to a nominal growth of 8,7% (corresponding to a real growth of 3,6%, considering an annual inflation of 5,1% according to Internal Revenue Service); Of these, MM\$14.267 correspond to higher commission income, mainly due to commissions associated with mandatory savings; in addition to increases of MM\$142 in income from surcharges and collection costs.

Ordinary Incomes [\$MM clp]	Current Exercise Sep 2023	Last Exercise Sep 2022	VAR Sep 23/ Sep 22	VAR % Sep 23/ Sep 22
Total Fees Revenues	178.542	164.275	14.267	8,7%
Fees form Mandatory Contributions[8]	165.446	150.302	15.144	10,1%
Fees for APV	24	271	-247	-91,2%
Fees for CAV	3.992	3.631	360	9,9%
Fees for Pensions [9]	8.400	9.737	-1.337	-13,7%
Fees for Voluntary Affiliates	0	24	-24	-100,0%
Other Fees [10]	681	310	371	119,7%
Other Ordinary Revenues	587	444	143	32,1%
Revenues form collecting charges and costs	578	436	142	32,5%
Services Rendered	9	8	1	9,8%
Total Ordinary Incomes	179.129	164.719	14.410	8,7%

[8] It includes fees revenues, revenues for services provided and revenues from collection surcharges and interests.

[9] Pensions= programmed withdrawals plus temporary payment.

[10] Includes commission for the administration of the collective pension savings commission, accreditation for compensation contributions, clarification and transfers of arrears of transferred accounts and other commissions.

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Employee Expenses

Personnel expenses in the current period compared to those incurred as of September of the previous year, increased by MM\$5.058, which represents an increase of 15,8%, mainly due to the growth in expenses in the salaries and wages of administrative staff in MM\$2.057 driven by the readjustment associated with the price increase in the basic basket (inflation), an increase of MM\$2.049 in the salaries and wages of sales personnel, an increase of MM\$833 in short-term benefits and an increase of MM\$119 as a sum of post-employment benefits and other personnel costs including severance costs.

Employee Expenses [\$MM clp]	Current Exercise Sep 2023	Last Exercise Sep 2022	VAR Sep 23/ Sep 22	VAR % Sep 23/ Sep 22
Administrative Staff Wages and Salaries	-19.154	-17.097	2.057	12,0%
Sales Staff Wages and Salaries	-9.898	-7.849	2.049	26,1%
Short – term Employee Benefits	-4.665	-3.831	833	21,8%
Expenses related to obligations for post retirement benefits.	-85	-93	-7	-8,0%
Compensation for termination of the labor relationship.	-1.299	-1.432	-133	-9,3%
Other Employee Expenses	-1.975	-1.716	259	15,1%
Employee Expenses (less)	-37.076	-32.018	5.058	15,8%

Other Operating Expenses

Operating expenses in the current period and compared to those incurred as of September of the previous year, grew by MM\$1.535, corresponding to 6,2%; This increase is mainly explained by marketing expenses and computing expenses, which increased by MM\$708 and MM\$789 respectively, and an increase of MM\$38 as a sum of administration expenses and other operational expenses.

Other Operating Expenses [\$MM clp]	Current Exercise Jun 2023	Last Exercise Jun 2022	VAR Jun 23 / Jun 22	VAR % Jun 23 / Jun 22
Commercialization Expenses	-2.773	-2.065	708	34,3%
Computer Expenses	-4.034	-3.245	789	24,3%
Administration Expenses	-19.183	-19.165	18	0,1%
Other Operating Expenses	-406	-386	20	5,1%
Total Other Operating Expenses (less)	-26.395	-24.860	1.535	6,2%

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Depreciation and Amortization

In these financial statements, there is an increase in expenses of MM\$187 compared to the accumulated expense as of September 30 of the previous year; Depreciation expense decreased by MM\$162 driven by the depreciation of leased assets over which there are rights of use; while amortization expense increased by MM\$349 due to the amortization of computer programs.

Other Income and Expenses

Other income and expenses in the current period and compared to what was accumulated as of September of the previous year, presented a greater loss of MM\$565; explained in large part by an increase of MM\$2.568 in financial costs, a greater loss of MM\$395 between exchange rate differences and results from readjustment units; compensated by higher profits from investments of MM\$1.521, lower other operating expenses of MM\$684 and MM\$193 of profit as a net effect on other items of results.

Gains/Losses on the Obligatory Reserve

In order to guarantee the minimum profitability of the pension funds, referred to in article 37 of DL 3.500, the AFPs must maintain an asset called Cash equivalent to one percent (1%) of each type of pension fund that manage.

The profitability of the Reserve in the first nine months of this year, as a whole, presented a greater profit of MM\$10.177 compared to September of the previous year, this due to the better return obtained by the investments of the pension funds Types A, B and C , which in the current year meant a positive return on reserve requirements of MM\$8.738 (loss of MM\$13.900 as of September 2022), while the profitability of reserve requirements associated with Type D and E funds in the current year presented a negative return of MM\$5.808. (profit of MM\$6.653 as of September 2022).

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Tax Expenses

In these financial statements, the tax burden is MM\$ 6,470 higher than that presented in September of the previous year, this originates from the better results obtained in the current period.

Net Profit

In the current period, there is a higher result of MM\$10.807 compared to the result obtained in September of the previous year, equivalent to a nominal growth of 15,1%, driven mainly by ordinary income, which increased by MM\$14.410, a better result in the Profitability of the Reserve that presents a variation of MM\$10.177, since in the current period and as a result of the better performance of the Pension Funds that it manages, it presented profits of MM\$2.930 (loss of MM\$7.247 as of September 2022) and a higher income of MM\$1.521 in profits from investments; increase in income that is partially offset by an increase of MM\$5.058 in Employee Expenses, MM\$1.535 in higher Operating Expenses, an increase of MM\$2.568 in Financial Costs, an increase of MM\$6.471 in Income taxes and others concepts that together mean income of MM\$331.

BALANCE

[M CLP = Thousands]

ASSETS [M\$ clp]	Current Exercise Sep 2023	Last Exercise Sep 2022	Dif % Sep 23 / Sep 22
Cash and Equivalents	73.939.066	77.896.569	-5,1%
Financial assets at fair value through profit or loss	30.746.002	0	n.a.
Commercial Debtors and Accounts Receivables, Net	12.647.444	10.346.076	22,2%
Advanced Payments	1.425.706	771.246	84,9%
Total Current Assets	118.758.218	89.013.891	33,4%
Obligatory Reserve	426.904.672	404.281.517	5,6%
Investment in Associated Companies Accounted for by the Equity Method	6.573.007	6.157.015	6,8%
Intangible Assets, Net	11.034.742	9.600.764	14,9%
Properties, Plant and Equipment, Net	9.379.985	12.736.305	-26,4%
Total Non Current Assets	453.892.406	432.775.601	4,9%
Total Assets	572.650.624	521.789.492	9,7%

LIABILITIES AND EQUITY [M\$ clp]	Current Exercise Sep 2023	Last Exercise Sep 2022	Dif % Sep 23 / Sep 22
Interest Bearing Loans Payable	3.458.949	101.042.502	-96,6%
Accounts Payable	76.206.040	41.454.406	83,8%
Accounts Payable to Related Entities	2.031.458	411.556	393,6%
Provisions	416.911	379.360	9,9%
Accounts payable for current taxes	7.419.224	4.399.158	68,7%
Accrued Liabilities	9.816.989	8.599.541	14,2%
Total Current Liabilities	99.349.571	156.286.523	-36,4%
Interest-Bearing Loans Payable	98.421.557	6.958.684	1314,4%
Accounts payable to related entities	2.466.513	0	n.a.
Deferred Taxes	78.388.478	72.966.688	7,4%
Post-employment benefits	621.341	633.814	-2,0%
Total Non Current Liabilities	179.897.889	80.559.186	123,3%
Paid-in Capital	872.102	872.102	0,0%
Other Capital Reserves	-485.357	-532.733	-8,9%
Retained Earnings (retained gains and losses)	293.016.419	284.604.414	3,0%
Total Net Equity attributable to Shareholders	293.403.164	284.943.783	3,0%
Total Liabilities and Equity	572.650.624	521.789.492	9,7%

CONSOLIDATED INCOME STATEMENT

[M CLP = Thousands]

INCOME STATEMENT [M\$ clp]	Current Exercise Sep 2023	Last Exercise Sep 2022	Dif % Sep 23 / Sep 22
Ordinary Revenues	179.128.644	164.719.016	8,7%
Employee related Expenses (less)	-37.075.740	-32.018.119	15,8%
Other operating expenses (less)	-26.395.071	-24.860.372	6,2%
Depreciation and Amortization (less)	-5.787.063	-5.600.376	3,3%
Operational Result of the Business	109.870.770	102.240.149	7,5%
Profitability of the Obligatory Reserve	2.929.976	-7.246.592	n.a.
Disability and survival insurance premium (less)	-6.407	-42.010	-84,7%
Financial Costs (less)	-8.944.469	-6.375.997	40,3%
Gains/Losses from Investments	4.522.498	3.001.130	50,7%
Profit (Loss) Sharing in Associated Companies	3.014.184	2.852.974	5,7%
Exchanges Differences	88.432	136.243	-35,1%
Results on Indexed Unit Adjustments	-276.193	71.392	n.a.
Other Non-Operating Revenues	100.050	67.211	48,9%
Other Non-Operating Expenses (less)	-272.082	-955.774	-71,5%
Profit (Loss) before Tax	111.026.759	93.748.726	18,4%
Income Tax Expenses	-28.597.327	-22.126.530	29,2%
Net Profit (Loss)	82.429.432	71.622.196	15,1%