

January - December 2024



Financial Results AFP Habitat S.A.

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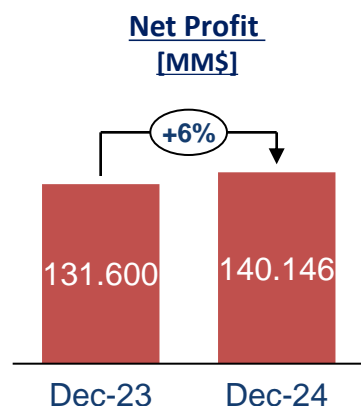
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TABLE OF CONTENTS

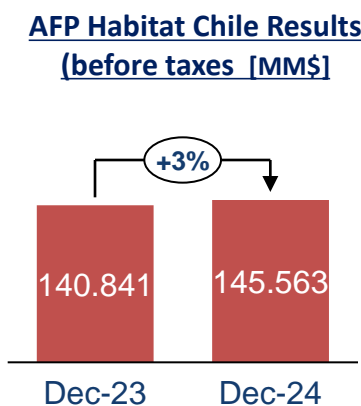
Key Financial Results for the period 3
Key Financial Figures 3
Highlights for the period 4
Pension Fund's Returns 5
Economic Overview 6 - 7
Key Indicators 8 - 14
Comparative Analysis of Results 15 - 18
Balance Sheet 19
Income Statement 20

KEY FINANCIAL RESULTS

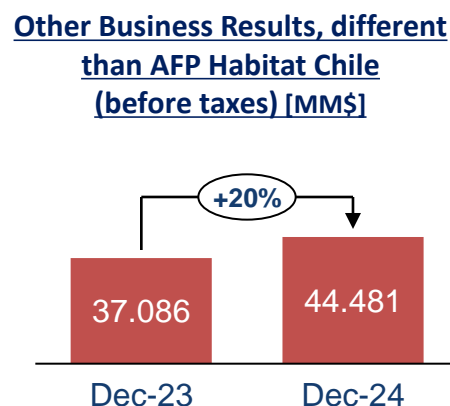
(CLP MM\$)	Dec-2024	Dec-2023	Var	Var %
Operating Revenues	251.523	239.425	12.098	5,1%
Operating Expenses	(101.414)	(93.447)	(7.968)	8,5%
Other Revenues and Expenses	(4.546)	(5.138)	592	-11,5%
AFP Chile Business Result (before taxes)	145.563	140.841	4.722	3,4%
Obligatory Reserve Profitability	40.445	33.245	7.200	21,7%
Profit Sharing in Associated Companies	4.133	4.053	80	2,0%
Other Revenues and Expenses, different than the operation	(97)	(212)	116	-54,4%
Other Business Results (before taxes)	44.481	37.086	7.395	19,9%
Income Tax	(49.898)	(46.326)	(3.571)	7,7%
Gains / (Losses) AFP Habitat	140.146	131.600	8.546	6,5%
Minority Interest	-	-	-	
Gains / (Losses) AFP Habitat Controllers	140.146	131.600	8.546	6,5%
EBITDA [4]	208.069	197.029	11.040	5,6%
EBITDAR [5]	167.624	163.784	3.840	2,3%



AFP Habitat ended December with a **net profit** of MM\$ 140.146^[1], an increase of 6,5% (MM\$ 8.546) compared to the same period of the last year.



The **result before taxes related to the AFP Business in Chile**^[2] were of MM\$ 145.563, being 3,4% (MM\$ 4.722) higher than those seen in the same period of 2023.



The **result before taxes of the other business, different than AFP Chile**^[3] were of MM\$ 44.481, MM\$ 7.395 higher compared to the same period last year, produced mainly by a better result of the Obligatory Reverse Profitability.

[1] Net results under the IFRS method. It does not consider income from minority interest.

[2] Pretax results, related to operations of AFP Chile including operating revenues, employee expenses, depreciation and amortization, other operating expenses, financial costs, investment earnings, foreign exchange difference and results on indexed unit adjustment.

[3] Pretax profit, other businesses, including premiums from the disability and survivor insurance, profit sharing in associated companies, other income different from those of the Operation, expenses other than those of the Operation and Gains/Losses on the Obligatory Reserve.

[4] EBITDA: Earnings before interest, taxes, depreciation, amortization and financial expenses; calculated with Income Statement figures.

[5] EBITDAR: Corresponds to EBITDA, net of gains or losses on the profitability of the obligatory reserve.

HIGHLIGHTS

CORPORATE MANAGEMENT

- We are the **No. 1 AFP in Profitability** since the creation of the multi-funds.
- **Leader in Total Managed Balances**, managing more than 50,7 trillion pesos in assets.

CORPORATE REPUTATION

- **N° 5 in Great Place to Work** in the category of best companies to work for in Chile with more than 1,000 workers.
- AFP Habitat was recognized as **one of the 100 best companies to work for** according to the Merco Talento 2024 Ranking. The Company rose 7 positions to number 63 in the ranking, additionally, in the AFPs category it again obtained First Place.


SOCIAL DEVELOPMENT

- AFP Habitat promotes and launches the Silver Economy Group at ICARE. In December, the ICARE Silver Economy Group was launched, an initiative led by AFP Habitat and Sello Mayor, to which a large number of entities from the private and public sectors and NGOs adhered. Among the objectives of this Group, we highlight that of raising awareness about the impact of demographic change on companies and how its incorporation into the strategy can add value for the company, the elderly and society.
- In October, the program For the Greater Good is launched in partnership with Simón de Cirene and Fundación Las Rosas, which provides training in the management of ELEAM (Long-Term Care Facilities for Senior Citizens) and courses on resident care techniques. The scope of this program is 40 ELEAM in both the metropolitan region and some regional municipalities.


PENSION FUND'S RETURNS

According to the last report of the Superintendence of Pensions (SP) - "Investments and Profitability of the Pension Funds" as at December 2024, published on the SP website, it may be seen that AFP Habitat funds occupied the following places based on their annual nominal return:

1st place for A Fund, 2nd place for B Fund, 3rd place for C Fund, and 4th place for D and E Funds in the last 36 months (January 2022 – December 2024).

AFP	Fund A Most Risky	Fund B Risky	Fund C Intermediate	Fund D Conservative	Fund E Most Conservative
Capital	4,65%	5,92%	6,32%	7,78%	9,92%
Cuprum	4,71%	6,02%	6,29%	7,79%	9,64%
 HABITAT	4,90%	6,02%	6,29%	7,71%	9,76%
Modelo	4,59%	5,66%	6,17%	7,52%	9,45%
Planvital	4,79%	6,25%	6,61%	8,08%	9,96%
Provida	4,41%	5,76%	5,87%	7,43%	9,85%
Uno	4,42%	5,67%	5,98%	7,40%	9,36%

1st place for A Fund, 2nd place for B and C Funds, 3rd place for D Fund, and 4th place for E Fund in the last 12 months (January 2024 – December 2024).

AFP	Fund A Most Risky	Fund B Risky	Fund C Intermediate	Fund D Conservative	Fund E Most Conservative
Capital	13,45%	11,63%	7,81%	4,46%	4,52%
Cuprum	13,72%	12,17%	7,98%	4,71%	4,84%
 HABITAT	14,44%	12,47%	8,14%	4,77%	4,83%
Modelo	14,44%	12,78%	8,62%	5,34%	5,07%
Planvital	13,81%	12,33%	8,10%	5,00%	5,05%
Provida	13,68%	11,87%	7,41%	4,16%	4,59%
Uno	14,01%	12,22%	8,02%	4,77%	4,80%

The nominal return of a pension fund in a month is understood as the percentage variation of the quota value on the last day of that month, with respect to the quota value on the last day of the previous month. The nominal return for periods longer than one year is presented annualized, considering the number of days in the calculation period.

ECONOMIC OVERVIEW

- The fourth quarter of 2024 was marked by Donald Trump's victory in the US presidential election, which boosted US stocks, while other regional markets faced pressure due to concerns about trade tariffs.
- U.S. stocks posted gains in the fourth quarter, capping a positive year for the S&P 500 index. Expectations that Trump's policy program will boost growth, cut taxes and trim regulation supported stocks. Communication services, information technology and consumer discretionary sectors led the gains, while materials were the weakest sector.
- The Federal Reserve (Fed) cut interest rates by 25 basis points in November and December. However, in December, the Fed triggered a drop in bond prices by reducing the number of rate cuts expected by 2025 due to persistent inflation. The core PCE price index rose 2,8% year-over-year in November.
- The U.S. economy remained strong with annualized GDP growth of 3,1% in the third quarter. Labor market data showed distortions due to strikes and hurricanes, with an increase of just 36.000 nonfarm jobs in October, followed by an increase of 227.000 in November.
- On the international front, China announced stimulus measures that exceeded expectations during the quarter, extending beyond simple interest rate cuts. By reducing bank reserves, adjusting mortgage terms, and offering liquidity support for share buybacks, the central bank underlined its commitment to boosting various sectors of the economy. However, these measures have not yet been fully implemented and the impact so far has been very limited. Global (ex-US) stocks rose in 2024 for the second consecutive year but underperformed their US peers. Weak international economic growth, political turmoil, tariff threats, and a strong US dollar contributed to the relative underperformance of global stocks.
- Gold prices fell 0,8% during the quarter but still posted an impressive 26,1% return for all of 2024. Oil prices rose slightly during the quarter, reaching USD 72 per barrel. Overall, the Bloomberg Commodity Index fell slightly during the quarter, but posted a 5,4% return for all of 2024.

ECONOMIC OVERVIEW

- Fixed-income markets experienced considerable volatility in the final quarter of 2024, driven primarily by geopolitical tensions, central bank decisions, and fluctuations in inflation rates. Notably, the period was marked by significant sell-offs in major government bond markets, with several factors influencing investor sentiment across the globe. US Treasury bond rates rose in October amid concerns over potential inflationary policies stemming from a possible Republican victory in the presidential election. Inflation figures saw an unexpected rise, leading to a spike in bond yields as the market priced in fewer rate cuts for 2025. By late December, the Federal Reserve (Fed) had cut rates for the third time in a row, bringing the target range to 4,25%-4,5%, but Fed Chair Jerome Powell indicated that fewer cuts could follow due to lingering inflation concerns.
- Local interest rates rose significantly during the quarter, following the global trend. The 10-year rate in Chilean pesos, which began the quarter at around 5,1%, closed December at around 5,96%, an increase of more than 80 basis points in three months. This movement in rates primarily hit funds with greater exposure to fixed-income instruments.
- At the local level, the Central Bank of Chile, in its December Monetary Policy Report, adjusted its growth projection range for 2024 to 2,3% (from 2,25%-2,75% in September), anticipating a slower reduction in the monetary policy rate towards its neutral level, incorporating risks of higher cost pressures and a greater pass-through of costs to prices in the coming months. Likewise, the issuing entity reported weaker private consumption and higher public consumption, in a context of weak job creation and stability in formal employment after previous falls. Investment in gross fixed capital formation (GFCF) shows a mixed performance, with dynamism in machinery and equipment compared to stagnation in construction and works. Bank credit remains weak, with limited demand and placement rates reflecting the cuts in the TPM.
- In the foreign exchange market, the Chilean peso showed a considerable depreciation of more than 10% during the quarter, due to doubts regarding the implementation of Trump's trade policy, bringing the exchange rate to levels above \$CLP 993 per dollar.
- In summary, the fourth quarter of 2024 showed a dissimilar performance among funds. Those with a higher proportion of foreign assets outperformed funds with a higher fixed-income stake. Funds with higher equity exposure benefited from the positive performance in global stock markets and the appreciation of the dollar, recording returns of 3,77% and 1,98% for funds A and B respectively. On the other hand, the most conservative funds (C, D and E) experienced negative returns of: -2,03%, -5,8% and -6,82%.

KEY INDICATORS


AFP HABITAT BACKGROUND

AFP Habitat participates in the Social Security industry managing pension funds related to individual mandatory pension savings and voluntary pension savings (voluntary retirement savings account - APV and voluntary savings accounts - CAV), It also offers programmed retirement fund withdrawals.

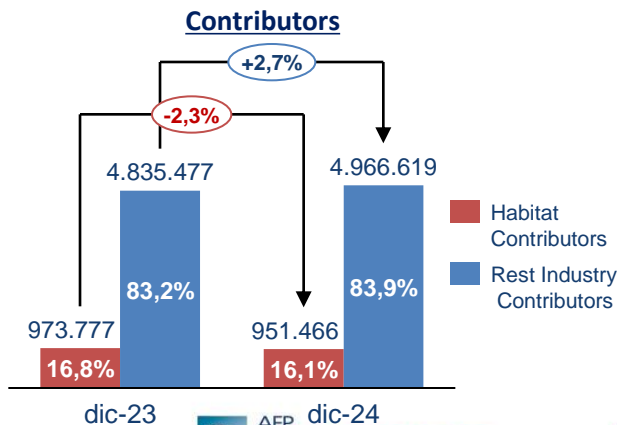
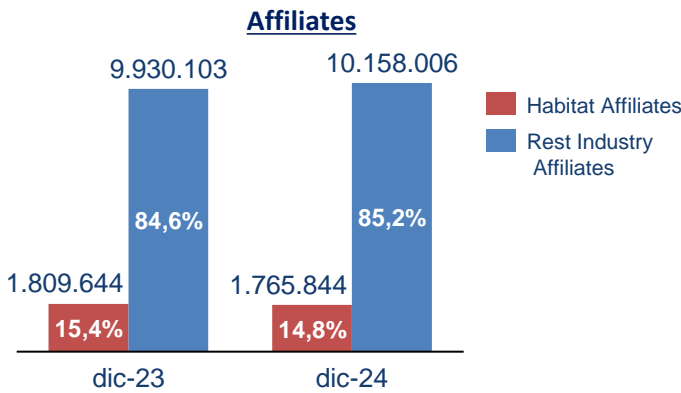
Mandatory Pension Savings

The mandatory pension savings for individual contributors represent monthly contribution payments equivalent to 10% of a person’s taxable income. The monthly cap for December 2024 is UF 84,3.

AFPs charges a percentage fee over the aforementioned monthly taxable salary base, which ranges in the industry from 0,49% to 1,45%, Habitat’s current fee amounts to 1,27% on taxable income.

Mandatory Contributions Deposits December 2024	
AFP	% of salary or taxable income [UF]
CAPITAL	1,44
CUPRUM	1,44
 HABITAT	1,27
MODELO	0,58
PLANVITAL	1,16
PROVIDA	1,45
UNO	0,49

As of December 2024, the AFP industry had a total of 11.923.850 members affiliated and 5.918.085 monthly contributors^[6]. To this date AFP Habitat has a market share of 14,8% and 16,1% respectively, which positioned it as the third largest AFP on affiliates market and in terms of contributors.



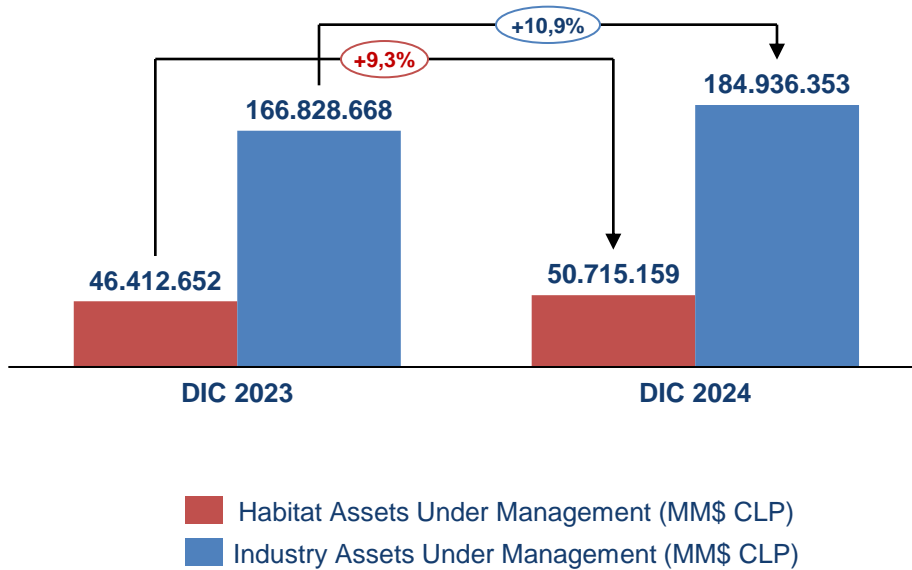
^[6] Monthly contributors: Corresponds to the number of active members and voluntary members who contributed in December 2024, for remunerations accrued in November 2024.

KEY INDICATORS

Mandatory Pension Savings

Assets under Management by the Pension Funds

[MM CLP]



The total assets under management by Habitat reached \$ 50,7 CLP Trillions as of December 2024, an increase of 9,3% compared to the balance of December 2023.

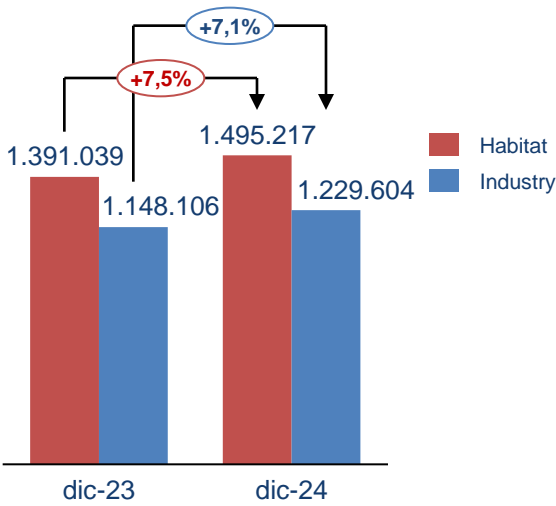
The total managed assets of the industry as of December 2024 amounts to \$ 184,9 CLP Trillions, having an increase compared to what was managed in December 2023 of \$ 18,1 CLP Trillions. Of the total managed balance, AFP Habitat has a market share of 27,4%, being industry leaders in total managed assets.

KEY INDICATORS

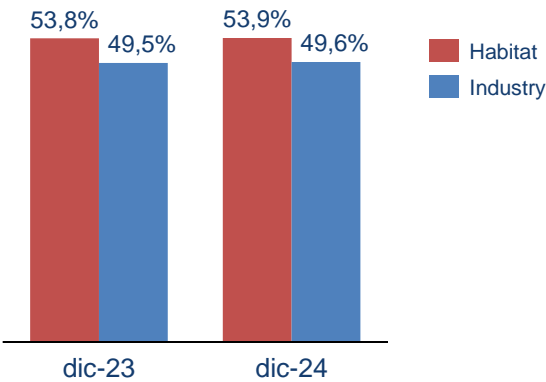
Mandatory Pension Savings Cont.

The monthly average taxable base salary of AFP Habitat [7] contributors for December 2024, reached the amount of CLP\$ 1.495.217 presenting an increase of 7,5% compared the same period of the last year. Besides, the average increase in the industry was 7,1%, increasing from CLP\$ 1.148.106 in December 2023 to CLP\$ 1.229.604 in December 2024.

Monthly average taxable salary
[CLP]



Contributors / Affiliates Ratio



[7] Taxable Income: For total taxable contributions refer to footnote N°6 / Number of monthly contributors.

KEY INDICATORS

Voluntary Retirement Savings (APV)

The APV consists of voluntary contributions, agreed deposits and collective voluntary pension savings (APVC). These savings are made on a voluntary basis with the purpose of increasing future pension over mandatory contributions, also benefitting from tax incentives.

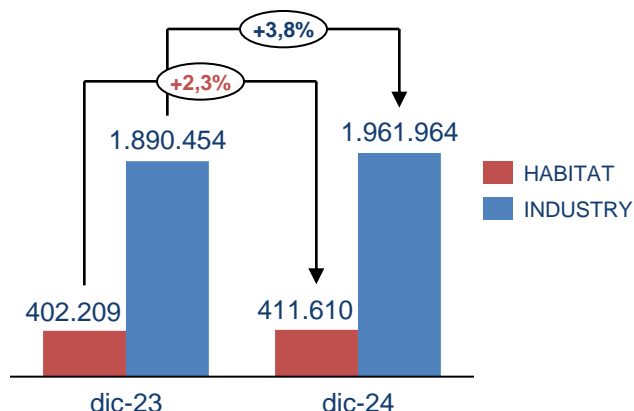
Voluntary retirement savings have increased significantly since 2002, the year in which a regulatory change enabled industries other than the AFPs to manage this type of savings while introducing additional tax incentives. This reform resulted in the entry into the market of other entities including banks, insurance companies, mutual funds and stock brokerage firms, in addition to the existing 7 AFPs.

From January 2011, a limit of UF 900 per year was placed on the agreed deposits tax-free, as no limit had existed prior to December 2010.

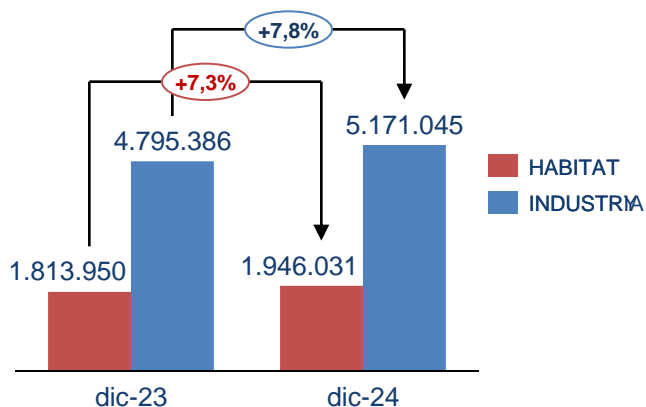
The AFPs are authorized to collect an annual fee on APVs' managed balances, which currently range between 0,16% and 0,60% for affiliates and 0,50% up to 0,70% for not affiliates. In AFP Habitat this fee is equivalent to 0,55% for both.

Respect to APV accounts managed by the 7 AFPs, as of December 2024 Habitat has the 21,0% of the managed accounts and a 37,6% of the balance managed (MM CLP\$ 1.946.031). This places us, as the AFP that manages the largest APV balances in the industry.

Number of APV Accounts



APV Assets under Management [MM clp]



KEY INDICATORS

Voluntary Savings Accounts (CAV)

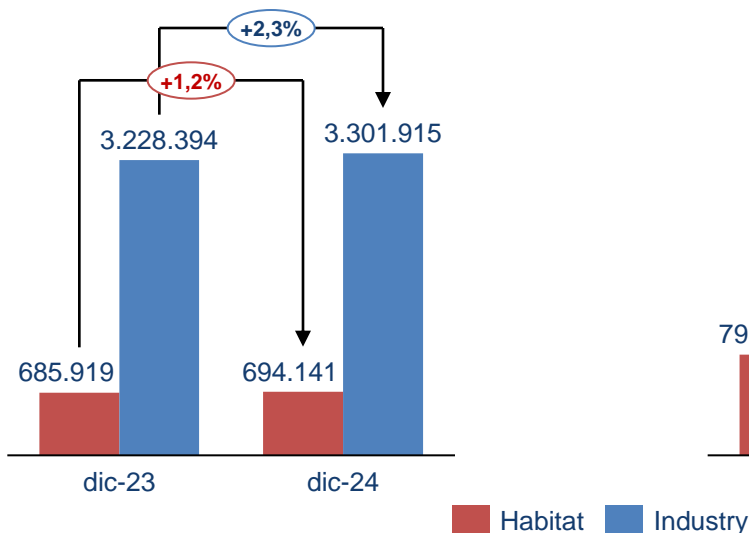
While CAV can increase future pensions, this product provides a short and medium-term savings vehicle, which is also freely available, and is not considered a retirement fund contribution. This product is exclusively offered by AFPs, however, it does compete with other savings products such as bank savings accounts and mutual funds.

As of December 2024, Habitat managed a total of 694.141 accounts, corresponding to CLP\$MM 827.590 on assets under management, which represents a market share of 34,6%.

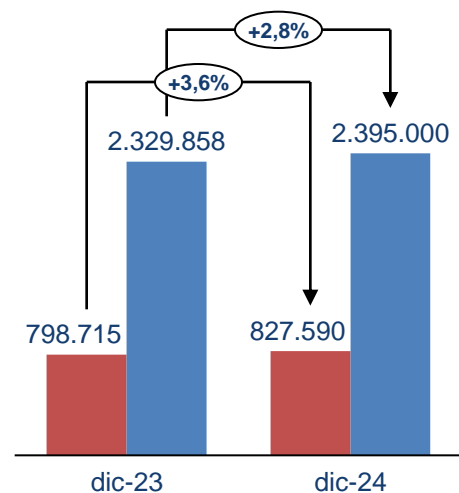
As of December 2024, the total CAV accounts managed increased by 1,2% at AFP Habitat and 2,3% at the industry level. Regarding the managed balances at AFP Habitat, as of December 2024 they rise compared to the same period last year by CLP\$MM 28.876, equivalent to a increase of 3,6%, and at the industry level, managed balances enhance CLP\$MM 65.142 increasing by 2,8%.

The Chilean Pension Reform in effect as from 2008, allows AFPs to charge a fee on CAV balances under management, which currently ranges between 0,16% and 0,95% per annum, AFP Habitat charges 0,95% per annum.

Number of CAV Accounts



CAV Assets under Management
[MM clp]



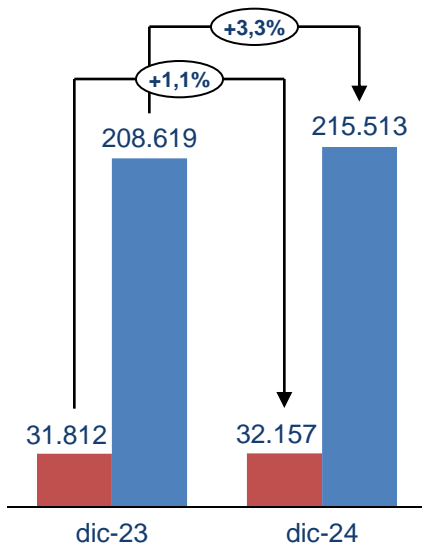
KEY INDICATORS

Voluntary Affiliates

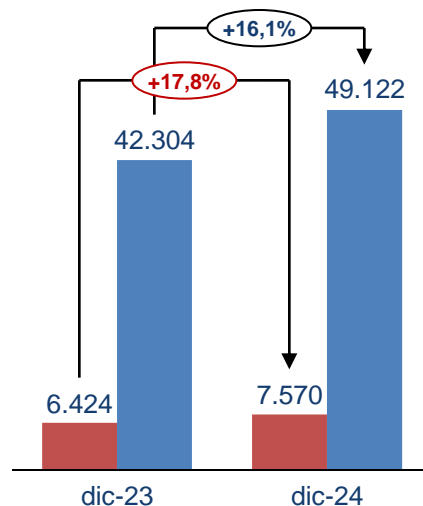
As of December 2024, the AFP system has a total of 215.513 voluntary affiliates, of which the 14,9% are affiliated to AFP Habitat.

The Pension Reform permitted that, from October 2008, people who were not engaged in income producing activities could incorporate themselves as voluntary affiliates of the AFPs and in that way opt to finance a pension.

Number of Voluntary Affiliates Accounts



Voluntary Assets under management [MM clp]



■ Habitat ■ Industry

KEY INDICATORS

Pensions under the programmed Withdrawal Mode

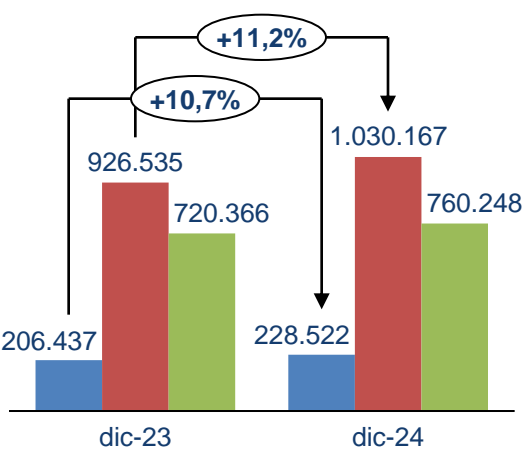
In granting pensions, AFPs and life insurance companies compete, with the former offering pensions in the form of programmed withdrawals or temporary income with deferred life annuities and the latter offering life annuities.

AFP Habitat charges the second lowest fee for programmed withdrawals and temporary income at 0,95%.

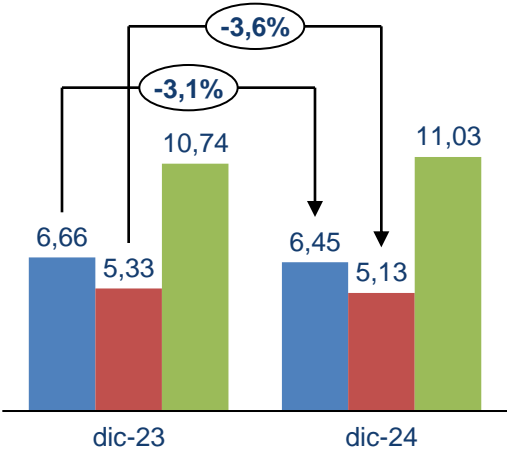
According to the information obtained from the web page of the Superintendence of Pensions, in December 2024, the total of pensions paid by the AFPs in the form of programmed withdrawals and temporary income reached 1.030.167. During the same period AFP Habitat paid 228.522 pensions, and life insurance companies paid 760.248 life annuities.

The average amount of pensions paid by the AFP Industry in December 2024, achieved an average amount of UF 5,13. In Habitat's case the average amount paid was UF 6,45 whereas life insurance companies paid an average amount of UF 11,03.

Number of Pensions Paid



Average amount of Pensions Paid [UF]



Habitat Industry Insurance companies

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Operating Revenues

Ordinary income generated during the current fiscal year exceeded the income obtained in the previous year by MM\$ 12.098, which is equivalent to a nominal growth of 5,05% (increase of 0,60% in real terms); of this, MM\$ 12.194 corresponds to higher income from commissions, mainly due to commissions associated with mandatory savings, which meant higher income by MM\$ 10.904, while commissions associated with other products were higher by MM\$ 1.290; income slightly offset by a decrease in income from surcharges and collection costs of MM\$ 96.

Ordinary Incomes [\$MM clp]	Current Exercise Dec 2024	Last Exercise Dec 2023	VAR Dec 24/ Dec 23	VAR % Dec 24/ Dec 23
Total Fees Revenues	250.996	238.803	12.193	5,1%
Fees form Mandatory Contributions[8]	232.321	221.417	10.904	4,9%
Fees for APV	688	535	153	28,7%
Fees for CAV	5.990	5.372	619	11,5%
Fees for Pensions [9]	11.735	11.101	634	5,7%
Fees for Voluntary Affiliates	51	32	19	57,9%
Other Fees [10]	211	347	-136	-39,1%
Other Ordinary Revenues	527	622	-96	-15,4%
Revenues form collecting charges and costs	514	610	-96	-15,8%
Services Rendered	13	12	1	4,3%
Total Ordinary Incomes	251.523	239.425	12.098	5,1%

[8] It includes fees revenues, revenues for services provided and revenues from collection surcharges and interests.

[9] Pensions= programmed withdrawals plus temporary payment.

[10] Includes commission for the administration of the collective pension savings commission, accreditation for compensation contributions, clarification and transfers of arrears of transferred accounts and other commissions.

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Employee Expenses

Personnel expenses in the current fiscal year compared to those incurred in the previous year increased by MM\$ 4.901, which represents an increase of 9,79%, mainly in expenses on salaries and wages of sales personnel, which increased by MM\$ 2.362, an increase of MM\$ 1.385 in salaries and wages of administrative personnel, an increase of MM\$ 710 in short-term benefits and an increase of MM\$ 444 as a sum of post-employment benefits and other personnel expenses, including severance pay expenses.

Employee Expenses [\$MM clp]	Current Exercise Dec 2024	Last Exercise Dec 2023	VAR Dec 24 / Dec 23	VAR % Dec 24 / Dec 23
Administrative Staff Wages and Salaries	-26.794	-25.409	1.385	5,4%
Sales Staff Wages and Salaries	-15.918	-13.556	2.362	17,4%
Short – term Employee Benefits	-7.357	-6.646	710	10,7%
Expenses related to obligations for post retirement benefits.	-176	-164	12	7,2%
Compensation for termination of the labor relationship.	-1.763	-1.627	136	8,4%
Other Employee Expenses	-2.943	-2.647	296	11,2%
Employee Expenses (less)	-54.951	-50.050	4.901	9,8%

Other Operating Expenses

Other operating expenses for the current fiscal year, compared to those incurred in the previous year, increased by MM\$ 140; this increase is mainly explained by administrative expenses, which rose by MM\$ 1.215 and an increase of MM\$ 178 in other operating expenses; increases offset by a decrease of MM\$ 497 in marketing expenses and MM\$ 756 in computing expenses.

Other Operating Expenses [\$MM clp]	Current Exercise Dec 2024	Last Exercise Dec 2023	VAR Dec 24 / Dec 23	VAR % Dec 24 / Dec 23
Commercialization Expenses	-2.782	-3.279	-497	-15,1%
Computer Expenses	-5.150	-5.906	-756	-12,8%
Administration Expenses	-27.214	-25.999	1.215	4,7%
Other Operating Expenses	-633	-456	178	39,0%
Total Other Operating Expenses (less)	-35.779	-35.639	140	0,4%

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Depreciation and Amortization

These financial statements show an increase in expenses of MM\$ 2.930 compared to the expenses incurred in the previous year; the depreciation expense increased by MM\$ 1.914 driven by the depreciation of the leased assets over which there are rights of use; while the amortization expense increased by MM\$ 1.016 due to the amortization of computer programs.

Other Income and Expenses

Other income and expenses in the current fiscal year and compared to those in the previous year, showed a lower loss of MM\$ 787, explained by a decrease of MM\$ 4.007 in financial costs, a lower loss of MM\$ 174 in other expenses other than operating expenses, a better result of MM\$ 128 between exchange rate differences and results from adjustment units, an increase of MM\$ 80 in the share of profits from affiliates; better results offset by a decrease of MM\$ 3.540 in profits from investments and other concepts that meant a lower result of MM\$ 62.

Gains/Losses on the Obligatory Reserve

In order to guarantee the minimum profitability of the pension funds, referred to in article 37 of DL 3.500, the AFPs must maintain an asset called Cash equivalent to one percent (1%) of each type of pension fund that manage.

The profitability of the Reserve in the current year presented as a whole a higher profit of MM\$ 7.200 in relation to the profitability obtained in the previous year, due to the better return obtained by the investments of the Pension Funds Types A, B, C, D and E that in the current period yielded positive and that together meant a profit from profitability of the reserve of MM\$ 40.445 (profit of MM\$ 33.245 as of December 2023).

COMPARATIVE ANALYSIS OF CONSOLIDATED RESULTS

Tax Expenses

In these financial statements, the tax burden is higher by MM\$ 3.571 compared to the previous year. This is related to the better results obtained in the current fiscal year since the income tax rate is the same for both years.

Net Profit

Compared to the results obtained in the previous year, the current year generated a higher result of MM\$ 8.546, driven mainly by a better result in the Profitability of the Reserve, which showed an increase of MM\$ 7.200, reflecting the better performance of the Pension Funds it manages. Ordinary income increased nominally by MM\$ 12.098, 5,05%, while in real terms it meant an increase of 0,60%; of which MM\$ 10.904 correspond to commissions associated with mandatory savings and MM\$ 1.290 to commissions associated with other products; lower financial costs of MM\$ 4.007; increases that are partially offset by an increase of MM\$ 4.901 in Personnel Expenses, MM\$ 2.930 of higher Depreciation and Amortization, MM\$ 140 in higher Operating Expenses, MM\$ 3.540 of lower income from investments, an increase of MM\$ 3.571 in Income Tax Expenses; in addition to other concepts that together meant a better result of MM\$ 323.

BALANCE

[M CLP = Thousands]

ASSETS [M\$ clp]	Current Exercise Dec 2024	Last Exercise Dec 2023	Dif % Dec 24 / Dec 23
Cash and Equivalents	68.004.981	89.441.275	-24,0%
Financial assets at fair value through profit or loss	54.662.693	31.361.233	74,3%
Commercial Debtors and Accounts Receivables, Net	14.117.658	12.971.872	8,8%
Accounts Receivable From Related Parties	1.586.136	1.529.267	3,7%
Advanced Payments	2.318.899	611.928	278,9%
Total Current Assets	140.690.367	135.915.575	3,5%
Obligatory Reserve	499.163.433	457.193.541	9,2%
Investment in Associated Companies Accounted for by the Equity Method	4.070.160	3.850.881	5,7%
Intangible Assets, Net	17.490.904	11.910.097	46,9%
Properties, Plant and Equipment, Net	7.757.056	13.658.436	-43,2%
Total Non Current Assets	528.481.553	486.612.955	8,6%
Total Assets	669.171.920	622.528.530	7,5%

LIABILITIES AND EQUITY [M\$ clp]	Current Exercise Dec 2024	Last Exercise Dec 2023	Dif % Dec 24 / Dec 23
Interest Bearing Loans Payable	2.672.608	5.241.121	-49,0%
Accounts Payable	115.547.018	92.454.849	25,0%
Accounts Payable to Related Entities	2.264.854	1.860.637	21,7%
Provisions	461.498	364.843	26,5%
Accounts payable for current taxes	1.729.258	8.545.565	-79,8%
Accrued Liabilities	12.120.613	11.280.842	7,4%
Total Current Liabilities	134.795.849	119.747.857	12,6%
Interest-Bearing Loans Payable	99.496.788	101.149.777	-1,6%
Accounts payable to related entities	217.431	2.047.015	-89,4%
Deferred Taxes	96.382.192	86.573.852	11,3%
Post-employment benefits	840.412	685.986	22,5%
Total Non Current Liabilities	196.936.823	190.456.630	3,4%
Paid-in Capital	872.102	872.102	n.a.
Other Capital Reserves	-494.978	-464.245	6,6%
Retained Earnings (retained gains and losses)	337.062.124	311.916.186	8,1%
Total Net Equity attributable to Shareholders	337.439.248	312.324.043	8,0%
Total Liabilities and Equity	669.171.920	622.528.530	7,5%

CONSOLIDATED INCOME STATEMENT

[M CLP = Thousands]

INCOME STATEMENT [M\$ clp]	Current Exercise Dec 2024	Last Exercise Dec 2023	Dif % Dec 24 / Dec 23
Ordinary Revenues	251.522.594	239.424.965	5,1%
Employee related Expenses (less)	-54.950.590	-50.049.884	9,8%
Other operating expenses (less)	-35.778.837	-35.639.263	0,4%
Depreciation and Amortization (less)	-10.680.843	-7.751.033	37,8%
Operational Result of the Business	150.112.324	145.984.785	2,8%
Profitability of the Obligatory Reserve	40.444.931	33.245.293	21,7%
Financial Costs (less)	-7.344.667	-11.351.754	-35,3%
Gains/Losses from Investments	2.763.166	6.303.403	-56,2%
Profit (Loss) Sharing in Associated Companies	4.132.865	4.053.112	2,0%
Exchanges Differences	-86.230	-100.202	-13,9%
Results on Indexed Unit Adjustments	124.572	10.684	1066,0%
Other Non-Operating Revenues	56.942	115.773	-50,8%
Other Non-Operating Expenses (less)	-153.796	-328.152	-53,1%
Profit (Loss) before Tax	190.043.462	177.926.535	6,8%
Income Tax Expenses	-49.897.524	-46.326.166	7,7%
Net Profit (Loss)	140.145.938	131.600.369	6,5%